



## FF 91 2.0 Futurist Alliance Breaks Willow Springs International Raceway Lap Record in Its Class, Previously Held by a Lamborghini Urus, and Faraday Future Delivers New Vehicle to World Champion Race Car Driver Justin Bell

Oct 25, 2023

LOS ANGELES--(BUSINESS WIRE)--Oct. 25, 2023-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFIE) ("Faraday Future", "FF" or "Company"), a California-based global shared intelligent electric mobility ecosystem company, today announced that Justin Bell, one of FF's Developer Co-Creation Officers, has taken delivery of his FF 91 2.0 Futurist Alliance. The delivery took place at the "Delivery Co-Creation Day" at Willow Springs International Raceway. In addition, the FF 91 2.0 also beat the best lap time in its class, previously recorded by a Lamborghini Urus, with a time of 1:28:13 at FF's Willow Springs "RaceTrack Co-Creation Day."

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20231024870166/en/>



Justin Bell (second from left), one of FF's Developer Co-Creation Officers, took delivery of his FF 91 2.0 Futurist Alliance at Faraday Future's "Delivery Co-Creation Day" at Willow Springs International Raceway. (Photo: Business Wire)

Developer Co-Creation Officer," said Matthias Aydt, Global CEO of FF. "As the 'FF All Hyper Global RaceTrack Conqueror Plan' advances, we will maintain 'All Hyper' as our primary strategy, relying on these elite racers and other experts to help us build the world's greatest AI EV and spearheading FF into a leadership position in the AI EV era."

"Today we just witnessed the FF 91 2.0 beat the Lamborghini Urus with a lap record of 1:28:13 in this 'elephant vs. cheetah' showdown," said YT Jia, Founder and Chief Product and User Ecosystem Officer of FF. "The FF 91 2.0, despite weighing over 6,000 pounds, outperformed the best lap time in its class put up by the 4,800-pound Lamborghini Urus. FF has once again defied traditional perceptions of physics in the automotive industry. It showcases the Ultimate AI TechLuxury EV performance on the fastest track in the West."

The FF 91 2.0 Futurists Alliance boasts an acceleration-to-weight ratio of only 0.78 that more than doubles the Ferrari SF90's 1.59. The exceptional range-to-weight ratio of 136 delivers the undisputed best-in-class performance. With Derek, Justin, and other world Champion race car drivers on board, they'll join FF in unleashing the full potential of the FF 91 2.0 and set and reset new records for production cars in the AI EV era.

A video of the event will be posted on October 26 on the FF App and <https://www.ff.com/>

Users can preorder an FF 91 2.0 vehicle via the FF Intelligent App or through our website (English): <https://www.ff.com/us/preorder/> or (Chinese): <https://www.ff.com/cn/preorder/>

Download the FF Intelligent App: <http://appdownload.ff.com>

**ABOUT FARADAY FUTURE**

In a racing career that spanned 25 years, Justin Bell won the 1997 FIA GT World Championship and the 1998 Le Mans 24 Hours, as well as numerous victories and podium finishes in all forms of the sport. Mr. Bell currently hosts The Torque Show and Drive to Wynn, a racing podcast broadcast live from inside Blue Wire Studios at Wynn Las Vegas.

Five-time Le Mans 24 hours winner Derek Bell and Justin Bell recently became FF Developer Co-Creation Officers and FF 91 2.0 Futurist Alliance users. Together, they will collaborate with FF to drive continuous enhancements in the "FF aiHyper 6X4 Architecture 2.0" and the "All-Ability aiHypercar," leading improvements in Propulsion Hyper, Handling Hyper, and AI Hyper capabilities. FF plans to collectively create the most All Hyper AI EV in the world and conquer the world's most famous racetracks - Nürburgring Nordschleife, Le Mans, Silverstone, Indianapolis Motor Speedway, and others.

"We are thrilled that Justin is officially an FF 91 2.0 Futurist Alliance user and FF

Faraday Future is the pioneer of the Ultimate AI TechLuxury ultra spire market in the intelligent EV era, and the disruptor of the traditional ultra-luxury car civilization epitomized by Ferrari and Maybach. FF is not just an EV company, but also a software-driven intelligent internet company. Ultimately FF aims to become a User Company by offering a shared intelligent mobility ecosystem.

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## **FORWARD LOOKING STATEMENTS**

This press release includes “forward looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release the words “estimates,” “projected,” “expects,” “anticipates,” “forecasts,” “plans,” “intends,” “believes,” “seeks,” “may,” “will,” “should,” “future,” “propose” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the Company’s expectations regarding the “Co-Creation Delivery Day” program and other Co-Creation events, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company’s control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include, among others: the Company’s ability to continue as a going concern and improve its liquidity and financial position; the Company’s ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company’s estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company’s vehicles; the success of other competing manufacturers; the performance and security of the Company’s vehicles; potential litigation involving the Company; the Company’s ability to satisfy the conditions precedent and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; general economic and market conditions impacting demand for the Company’s products; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company’s stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of the Company’s Form 10-K/A filed with the Securities and Exchange Commission (“SEC”) on August 21, 2023, and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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