



## Faraday Future Delivers FF 91 2.0 to Long-Time Employee Xiao Ma (Max) at the Company's Hanford Manufacturing Plant

Dec 17, 2023

LOS ANGELES--(BUSINESS WIRE)--Dec. 17, 2023-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFIE) ("Faraday Future", "FF" or "Company"), a California-based global shared intelligent electric mobility ecosystem company, today announced that it delivered an FF 91 2.0 Futurist Alliance to long-time employee Xiao Ma (Max), who currently serves as the Head of Product and Mobility Ecosystem, and Head of Corporate Strategy at FF. The handoff ceremony took place at the Company's Hanford manufacturing facility.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20231217362634/en/>



A video of Max's delivery ceremony can be viewed here: [https://youtu.be/8\\_aifF12ajA](https://youtu.be/8_aifF12ajA)

Max toured the Hanford manufacturing facility, known as *FF ieFactory California*, where FF builds the FF 91 2.0 EV, and got to see firsthand where his vehicle was assembled. Max is the first FF employee, other than its founder, joining as a Developer Co-Creation Officer. FF is the pioneer of the ultimate intelligent TechLuxury spire market in the AI EV era, and a disruptor of the traditional ultra-luxury car civilization. As the leader of FF's product, and with possession of an FF 91 2.0 Futurist Alliance, Max will not only have a better opportunity as a user to drive the product and technology for continuous excellence of user experience, but also accelerate the pace for iteration and generational upgrade for future products.

Faraday Future Delivers FF 91 2.0 to Long-Time Employee Xiao Ma (Max) at the Company's Hanford Manufacturing Plant. (Max pictured second from left) (Photo: Business Wire)

"I'm happy to report that in addition to the many vehicle deliveries we've made over

the past few months to our external Co-Creators, I am one of the first employees other than our Company's founder (YT) to take possession of an FF 91 Futurist and also joining as a Developer Co-Creation Officer," said Max. "I will be using my FF 91 2.0 Futurist Alliance to make our products and technology even better from a user and Co-Creator perspective."

Users can preorder an FF 91 2.0 vehicle via the FF Intelligent App or through [ff.com](https://www.ff.com):

(English): <https://www.ff.com/us/preorder/>

(Chinese): <https://www.ff.com/cn/preorder/>

### ABOUT FARADAY FUTURE

Faraday Future is the pioneer of the Ultimate AI TechLuxury ultra spire market in the intelligent EV era, and the disruptor of the traditional ultra-luxury car civilization epitomized by Ferrari and Maybach. FF is not just an EV company, but also a software-driven intelligent internet company. Ultimately FF aims to become a User Company by offering a shared intelligent mobility ecosystem. FF remains dedicated to advancing electric vehicle technology to meet the evolving needs and preferences of users worldwide, driven by a pursuit of intelligent and AI-driven mobility.

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### FORWARD-LOOKING STATEMENTS

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans,"

“intends,” “believes,” “seeks,” “may,” “will,” “should,” “future,” “propose” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company’s control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include: the Company’s ability to continue as a going concern and improve its liquidity and financial position; the Company’s ability to remediate its material weaknesses in internal control over financial reporting; risks related to the restatement of the Company’s previously issued consolidated financial statements; the Company’s limited operating history and the significant barriers to growth it faces; the Company’s history of losses and expectation of continued losses; increased operating expenses; incorrect assumptions and analyses developed by management; the market performance of the Company’s common stock; the Company’s ability to comply with Nasdaq listing requirements; the Company’s ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company’s estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company’s vehicles; the success of other competing manufacturers; the performance and security of the Company’s vehicles; the Company’s ability to receive funds from, satisfy the conditions precedent of, and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company’s indebtedness; the Company’s ability to cover future warranty claims; insurance coverage; the outcome of the Securities and Exchange Commission (“SEC”) investigation relating to the matters that were the subject of the Special Committee investigation; the success of the Company’s remedial measures taken in response to the Special Committee findings; the Company’s dependence on its suppliers and contract manufacturers; the Company’s ability to develop and protect its technologies; the Company’s ability to protect against cybersecurity risks; general economic and market conditions impacting demand for the Company’s products; risks related to the Company’s operations in China; risks related to the Company’s stockholders who own a significant amount of the Company’s common stock; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; the ability of the Company to attract and retain directors and employees; any adverse developments in existing legal proceedings or the initiation of new legal proceedings; and volatility of the Company’s stock price. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of the Company’s Annual Report on Form 10-K/A for the year ended December 31, 2022 and Quarterly Report on Form 10-Q for the quarter ended September 30, 2023, as well as in other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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Investors (English): [ir@faradayfuture.com](mailto:ir@faradayfuture.com)

Investors (Chinese): [cn-ir@faradayfuture.com](mailto:cn-ir@faradayfuture.com)

Media: [john.schilling@ff.com](mailto:john.schilling@ff.com)

Source: Faraday Future Intelligent Electric Inc.