



Faraday Future Issues Statement on Recent Social Media Post

May 7, 2024

LOS ANGELES--(BUSINESS WIRE)--May 7, 2024-- Faraday Future Intelligent Electric Inc. ("Faraday Future" or the "Company") (NASDAQ: FFIE), a California-based global shared intelligent electric mobility ecosystem company, today released the following statement regarding a recent social media post:

The Company is aware that a video relating to the Company has been released on a social media outlet in China by YT Jia, in his individual capacity and not in his capacity as an officer of the Company. The statements made in the video have not been approved by the Company and none of such statements should be attributed or attributable to the Company. Further, while the Company understands that the video indicates contemplation by Mr. Jia of the possibility of serving as co-Chief Executive Officer of the Company subject to appointment by the Company's Board of Directors, and appreciates his offer of service, at this time the Company's Board is not considering the appointment of Mr. Jia as co-CEO.

ABOUT FARADAY FUTURE

Faraday Future is the pioneer of the Ultimate AI TechLuxury ultra spire market in the intelligent EV era, and the disruptor of the traditional ultra-luxury car civilization epitomized by Ferrari and Maybach. FF is not just an EV company, but also a software-driven intelligent internet company. Ultimately FF aims to become a User Company by offering a shared intelligent mobility ecosystem. FF remains dedicated to advancing electric vehicle technology to meet the evolving needs and preferences of users worldwide, driven by a pursuit of intelligent and AI-driven mobility.

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