



Faraday Future Appoints Executive Director Tin Mok to Head of FF UAE (United Arab Emirates)

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LOS ANGELES--(BUSINESS WIRE)--Aug. 27, 2024-- Faraday Future Intelligent Electric Inc. (Nasdaq: FFIE) ("FF," "Faraday Future," or "Company"), a California-based global shared intelligent electric mobility ecosystem company, today announced that Tin Mok has assumed the new role of Head of FF UAE. Mr. Mok will lead efforts to engage with potential partners, and explore opportunities in strategic financing, business development, sales, and marketing in the UAE, as well as the potential future execution of the China-U.S. Automotive Bridge Strategy in the Middle East.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240827433432/en/>



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(Photo: Business Wire)

In April 2024, the Company announced the establishment of a Middle East sales entity in Dubai, signifying an important milestone in the Company's expansion plans. With FF's entry into the Middle East, the Company will look to operate under a "third pole" geographic strategy that includes the U.S. and China, markets that are known for their strong appetite for cutting-edge, high-end products.

Mr. Mok is an Executive Vice President of FF and a member of its Board of Directors. He previously oversaw the Global User Ecosystem team, which includes the strategy development and execution of FFIE's Brand & Marketing Communications, O2O Sales and aftersales, User Operations as well as the establishment of the Eco-O2O Direct Sales System. Mr. Mok is a senior leader with over 15 years of executive experience in the global consumer electronics, high-tech Internet industries and intelligent electric vehicle industries and was a key executive who participated in the early establishment of FF. Prior to that time, Mr. Mok served as the chief marketing officer of the LeEco Holdings and the CEO of LeEco Holdings Asia Pacific, where he successfully helped that company develop its products in the United States, Mainland China, India, Hong Kong, China along with other global markets including the Asia-Pacific region. Mr. Mok also served as vice president of a leading Chinese smartphone company, where he was responsible for both the Chinese local and global rollout and expansion of its smart products.

"We are excited and confident to have a proven leader like Tin take on this new leadership role as we expand our operations within the UAE," said FF's Global CEO, Matthias Ayd. "Tin will provide the Company with strong experience and leadership as we move ahead towards the launch of the FF brand and products in the UAE region."

ABOUT FARADAY FUTURE

Faraday Future is the pioneer of the Ultimate AI TechLuxury ultra spire market in the intelligent EV era, and the disruptor of the traditional ultra-luxury car civilization epitomized by Ferrari and Maybach. FF is not just an EV Company, but also a software-driven intelligent internet Company. Ultimately FF aims to become a User Company by offering a shared intelligent mobility ecosystem. FF remains dedicated to advancing electric vehicle technology to meet the evolving needs and preferences of users worldwide, driven by a pursuit of intelligent and AI-driven mobility.

FORWARD-LOOKING STATEMENTS

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the UAE, Middle East, and China-U.S. Automotive Bridge Strategy, are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, among others, that may affect actual results or outcomes include, among others: the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warrant claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's

ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on May 28, 2024, as amended on May 30, 2024, and June 24, 2024, as updated by the "Risk Factors" section of the Company's first quarter 2024 Form 10-Q filed with the SEC on July 30, 2024, and other documents filed by the Company from time to time with the SEC.

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