



Faraday Future Announces Executives' Common Stock Purchases

Oct 3, 2024

LOS ANGELES--(BUSINESS WIRE)--Oct. 3, 2024-- Faraday Future Intelligent Electric Inc. (Nasdaq: FFIE) ("FF", "Faraday Future", or "Company"), a California-based global shared intelligent electric mobility ecosystem company, today announced that its Global CEO, Matthias Aydt, and Founder and Chief Product and User Ecosystem Officer of FF, YT Jia, purchased shares of the Company's Class A common stock in September, in an aggregate amount of 10,455 shares for \$35,799 (consisting of 5,313 shares for \$18,192 for Mr. Aydt, and 5,142 shares for \$17,606 for Mr. Jia).

These stock purchases were made pursuant to the previously disclosed Salary Deduction and Stock Purchase Agreements. Both Mr. Aydt and Mr. Jia each have notified the Company that he intends to use a portion of his base salary (equal to approximately 64% of his initial pro-rated \$550,000 base salary for Mr. Aydt and approximately 56% of his initial pro-rated \$612,000 base salary for Mr. Jia, in each case after-tax) to purchase shares of the Company's Class A common stock pursuant to the previously disclosed Salary Deduction and Stock Purchase Agreements over the three-month period of September through November 2024. Executives may choose, during an open trading window, to extend their share purchase commitment. The shares are restricted from resale for 180 days.

ABOUT FARADAY FUTURE

Faraday Future is the pioneer of the Ultimate AI TechLuxury ultra spire market in the intelligent EV era, and the disruptor of the traditional ultra-luxury car civilization epitomized by Ferrari and Maybach. FF is not just an EV Company, but also a software-driven intelligent internet Company. Ultimately FF aims to become a User Company by offering a shared intelligent mobility ecosystem. FF remains dedicated to advancing electric vehicle technology to meet the evolving needs and preferences of users worldwide, driven by a pursuit of intelligent and AI-driven mobility.

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