

Faraday Future Announces Fashion Model and Designer Suede Brooks Takes Delivery of Her New FF 91 2.0 Futurist Alliance

Dec 13, 2024

• Suede, also the Company's latest Developer Co-Creation Officer, took delivery of her new FF 91 2.0 Futurist Alliance and participated in a design discussion at a ceremony in suburban Los Angeles with FF executives.

LOS ANGELES--(BUSINESS WIRE)--Dec. 13, 2024-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFIE) ("Faraday Future," "FF," or "Company"), a California-based global shared intelligent electric mobility ecosystem company, today announced that Suede Brooks, a prominent YouTube influencer, fashion model, and designer, took delivery of her new FF 91 2.0 Futurist Alliance EV and participated in a design roundtable at a ceremony with FF executives in suburban Los Angeles. Company representatives on hand included Matthias Aydt, Global CEO of FF, YT Jia, Founder and Chief Product and User Ecosystem Officer of FF, and Sue Neuhauser, Head of Design at FF.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20241212343805/en/



Fashion Model and Designer Suede Brooks Took Delivery of Her New FF 91 2.0 Futurist Alliance on Thursday, Dec. 12. (Photo: Business Wire)

A video of today's delivery ceremony can be viewed here: https://youtu.be /fA1ZzrfNFQk

Known for her significant social media presence and her work as an anti-bullying

activist, Suede has cultivated a loyal following of over three million fans across her various platforms.

Suede and FF representatives also had a discussion on design, innovation, and how the fashion and automotive industries could potentially collaborate on design synergies. FF has an emphasis on future-forward design, creating something that feels cutting-edge today but remains relevant for years to come.

FF's second brand Faraday X (FX) will be built on FF's innovative product legacy, combining futuristic aesthetics with practical functionality to create a fresh AIEV experience for more people. FX will incorporate FF's core essence, like advanced "3rd AI space", and adapting them to make FX vehicles accessible, family-friendly, and still packed with technological sophistication.

"We are thrilled to have Suede as part of the FF 91 2.0 family, and look forward to the co-creative input she will provide FF in the future," said Matthias Aydt, Global CEO of FF. "Suede brings to the table a unique perspective on the fashion industry that we can learn from as we evolve and design our future lineup of vehicles, including the new FX product offerings."

ABOUT FARADAY FUTURE

Faraday Future is the pioneer of the Ultimate Al TechLuxury ultra spire market in the intelligent EV era, and the disruptor of the traditional ultra-luxury car civilization epitomized by Ferrari and Maybach. FF is not just an EV Company, but also a software-driven intelligent internet Company. Ultimately FF aims to become a User Company by offering a shared intelligent mobility ecosystem. FF remains dedicated to advancing electric vehicle technology to meet the evolving needs and preferences of users worldwide, driven by a pursuit of intelligent and Al-driven mobility.

FORWARD-LOOKING STATEMENTS

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding Faraday X, including the brand's development and product line features, are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include: the Company may be unable to effectively optimize its supplier network or secure the necessary suppliers for the Faraday X brand at costs acceptable to the Company or at all; the Company's ability to secure the necessary funding to execute on its the Faraday X and UAE strategies, which will be substantial; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the

Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's first quarter 2024 Form 10-Q filed with the SEC on July 30, 2024, and June 24, 2024, as updated by the "Risk Factors" section of the Company's first quarter 2024 Form 10-Q filed with the SEC on July 30, 2024, and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company does not undertake any obligation to update or revise any forward-looking statemen

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