



Faraday Future Founder and Co-CEO YT Jia Shares Weekly Investor Update: Company to Announce Major Strategy Upgrade with Dual-Flywheel, Dual-Bridge Eco Strategy on August 16

Aug 10, 2025

Join FF for the live broadcast on August 16 at 7:30 PM PT or August 17 at 10:30 AM Beijing Time via [FF.com](https://ff.com), the FF App.

LOS ANGELES, Aug. 10, 2025 (GLOBE NEWSWIRE) -- Faraday Future Intelligent Electric Inc. (NASDAQ: FFAI) ("Faraday Future", "FF" or the "Company"), a California-based global shared intelligent electric mobility ecosystem company, today shared a weekly business update from YT Jia, Founder and Global Co-CEO of FF.

This is our 15th weekly update. On Thursday, President Trump signed an executive order allowing 401(k) plans to invest in crypto assets. This marks a fast-track integration of Web2 and Web3 and signals the start of a potential decade-long super bull market for crypto assets. FF is considering how it could seize this watershed moment in global economic development.

On the afternoon of Aug 16th (Pacific Time), at Pebble Beach, FF will reinforce its strategy upgrade with its Dual-flywheel, Dual-bridge Eco Strategy, which could create a fast-growth system of two independent yet mutually empowering flywheels—for increasing capital returns, improving cash flow, increasing net asset value, optimizing the balance sheet, and speeding up the maximization of stockholder value.

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Let's now quickly go through the progress we have made this week:

Starting with S1 User Ecosystem. FX's Co-Creation Ecosystem Online Direct Sales model has expanded to a new state —Massachusetts. We signed a binding deposit agreement for a non-binding preorder covering 100 units of FX Super One with Bos Auto, one of the largest independent automotive dealers in the Boston area. This co-creation partnership will help FX products enter Boston and surrounding premium markets faster. Bos Auto reaches high net-worth potential customers in the region's technology, finance, education, and healthcare sectors. The potential for premium user growth is huge. Bos Auto will work with us as a paid co-creation partner, sharing returns through co-creating value.

Last week, we launched the FX Super One global co-creation campaign: "Design Its Face. Define Its Soul." The response from users worldwide has been amazing. Many designs are wildly imaginative, and they show deep thought and expression about the relationship between people and their vehicles. FX Super One — Your Vehicle EAI Avatar. We'll handpick and share more of these works soon. We invite more users to take part.

Going to S2–S3: Product & Technology: This week, FX's Safety & Homologation team took the Super One to Detroit, preparing to begin a series of baseline crash tests for occupant safety at MGA Research — one of the world's most respected automotive safety testing organizations. These tests are a key step in meeting FMVSS certification for the North American market. They will strengthen the Super One's high safety standards and speed up product validation.

As the Bridge Strategy moves toward bridge closure, our work with S Tier 1 suppliers has shown us their strong industrialization capabilities. It has also made us reflect on our own. FX's VLE industrialization still has gaps. We must close them quickly. Building world-class industrialization for both FF and FX is essential to delivering the Bridge Strategy faster and better.

Next week, beyond the August 16 event, we will bring both the FF 91 and FX Super One to Monterey Car Week. We will take part in a series of events including the Fuel Run. These will show the world how EAI EVs can use product power and co-creation power to reshape classics and define the future. Last year at Pebble Beach, the Global Automotive Industry Bridge was officially announced. This year at Pebble Beach, we will open the second chapter of the Bridge Strategy.

Whether you are on the California coastline or watching online, we invite you to join us. Share your moments with the FF 91 and FX Super One. Thank you.

ABOUT FARADAY FUTURE

Faraday Future is a California-based global shared intelligent electric mobility ecosystem company. Founded in 2014, the Company's mission is to disrupt the automotive industry by creating a user-centric, technology-first, and smart driving experience. Faraday Future's flagship model, the FF 91, exemplifies its vision for luxury, innovation, and performance. The FX strategy aims to introduce mass production models equipped with state-of-the-art luxury technology similar to the FF 91, targeting a broader market with middle-to-low price range offerings. FF is committed to redefining mobility through AI innovation. Join us in shaping the future of intelligent transportation. For more information, please visit <https://www.ff.com/us/>.

FORWARD LOOKING STATEMENTS

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "plan to," "can," "will," "should," "future," "potential," and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the ability of 401(k) plans to invest in crypto currency, the Dual-flywheel, Dual-bridge Eco Strategy, Bos Auto, and Super One crash tests, are not guarantees of future performance, conditions or results, and involve a number of known

and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, among others, that may affect actual results or outcomes include, among others: possible legal challenges to the executive order allowing for 401(k) investments in crypto currencies; the Company's ability to successfully execute on a new strategy; the number of Super One vehicles Bos Auto ultimately purchases, which could be as few as one; the ability of the Super One to successfully pass necessary crash tests; the Company's ability to secure necessary agreements to license or produce FX vehicles in the U.S., the Middle East, or elsewhere, none of which have been secured; the Company's ability to homologate FX vehicles for sale in the U.S., the Middle East, or elsewhere; the Company's ability to secure the necessary funding to execute on its AI, EREV and Faraday X (FX) strategies, each of which will be substantial; the Company's ability to secure necessary permits at its Hanford, CA production facility; the Company's ability to secure regulatory approvals for the proposed Super One front grill; the potential impact of tariff policy; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on March 31, 2025, and other documents filed by the Company from time to time with the SEC.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/79357b9f-dd21-4c8c-8eb2-a7e3cea2cade>





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