



## Faraday Future Founder and Co-CEO YT Jia Shares Weekly Investor Update: FX 4 Product Execution Plan Announced, will be the First Potential Model Under the FX Brand Designed for the Volume Market

Sep 28, 2025

- FX Super One Middle East Final Launch event will be held on October 28, start of the first deliveries in the Middle East planned for November of this year.
- FF and FX will join WETEX 2025 in Dubai from September 30 to October 2, one of the largest and most influential exhibitions for sustainable and clean energy in the Middle East.

LOS ANGELES, Sept. 28, 2025 (GLOBE NEWSWIRE) -- Faraday Future Intelligent Electric Inc. (NASDAQ: FFBI) ("Faraday Future", "FF" or the "Company"), a California-based global shared intelligent electric mobility ecosystem company, today shared a weekly business update from YT Jia, Founder and Global Co-CEO of FF.

"Welcome to the Weekly Report Issue 022, FX 4 Special Edition, and also the 5th Monthly Report. Earlier this year, we promised to announce the product plan for FX's second possible model, the FX 4, in Q3. Today, we are delivering on that promise. Before that, let me first share a key update from the EAI Flywheel this week. We have confirmed the FX Super One Middle East Final Launch event will be held on October 28. And we plan to start the first deliveries in the Middle East in November. This is a major milestone for both FF and FX, signaling a pivotal shift for our Middle East "Third Pole" as we transition from an operational phase to revenue generation.

Right now, our teams are in full preparation for the launch. Engineering and production are working overtime, software upgrades are ongoing, and critical third-party ecosystem validations are in progress. Recently, in Ras Al Khaimah, UAE, we also completed testing of the Super One's HVAC system, laying a solid foundation for the upcoming upgrade to a stronger AC system.

In addition, by invitation of the organizers, FF and FX will join WETEX 2025 in Dubai from September 30 to October 2. WETEX is one of the largest and most influential exhibitions for sustainable and clean energy in the Middle East. We will bring both the FF 91 and the FX Super One to the event, and invite UAE royal family members, government officials, and industry elites from around the globe to experience our products.

Now let's move to the most important part today — the FX 4 product execution plan. The FX 4 is the first potential model under the FX brand designed for the volume market, especially the huge blue-ocean segment under \$40,000. It would be positioned as a compact 5-seat SUV, and just like Super One, it will offer both battery electric and AIHER versions. The FX 4 could become a representative of extreme price-experience ratio, aiming to disrupt the traditional SUV market and reshape the purchase choices of mainstream users in the U.S. FX 4 is not only for young people and families' daily commuting. It also covers a wider range of multi-functional use cases — from light off-road to camping — becoming a versatile partner for users' diverse lifestyles.

On the sales side, we believe our Co-Creation Ecosystem Online Direct Sales could unleash even greater momentum for the FX 4, making the Blue Ocean + Blockbuster Product strategy a reality.

### I believe the launch of FX 4 can bring three core values:

1. User Value: There is a vast, untapped opportunity in the US auto market. While New Energy Vehicle penetration has reached nearly 50% in China, it stands at just 8% in the United States. Especially in the \$20,000 to \$40,000 range, there are almost no competitive AIEV products. The FX 4 would be engineered to fill this structural void. By meeting the essential needs of the broadest possible consumer base, it could dramatically speed up our mission to deliver "An AIEV for Everyone."
2. Industry Value: The FX 4 is poised to accelerate the transformation of the U.S. AIEV industry with its extreme price-experience ratio. This is made possible by FF and FX's unique Global Automotive Industry Bridge Strategy, which leverages the cost and efficiency advantages of China's supply chain and the power of FF's Five Areas of Empowerment.
3. Corporate value: Following the success of the FX Super One in opening the blue-ocean market for MPVs, the FX 4 is now poised to capture a second critical blue-ocean market: the U.S. segment under \$40,000. It is designed to be our keystone mass-market product and the true Disruptor to

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RAV4 in the AIEV era. This could create a powerful “Spire + Base” synergy between FF and FX, fully implementing our unique Light 4, Swift 4, Focused 5, and Empowering 5 model

**Next, let me share the upcoming release activities for FX 4:**

On October 28, at the Middle East Final Launch event for Super One, we will also announce progress for the potential FX 4 in North America, along with the first design rendering. This November, at the LA Auto Show, we plan to host the first unveiling of the FX 4's product strategy. At the same event, we also plan to launch the first-ever test drive and ride experiences for the entire FF and FX vehicle lineup. In January 2026 at CES in Las Vegas, we plan to launch the co-creation and sales campaign for our two planned Blue Ocean products — FX Super One and FX 4 — and release more details about our unique Co-Creation Ecosystem Online Direct Sales model.

**Beyond FX, FF is making good progress as well:**

This past Friday, FF delivered an FF 91 2.0 to Calvin Gong, President of Pinnacle, one of the largest Chinese real estate companies in Southern California. Calvin and Pinnacle will also join us as co-creation officers and partners. On October 8, we will hold the “Drive Home Together” co-creation ceremony, continuing to deepen our “Luxury Car + Luxury Home” collaboration model.

**And finally, Crypto Flywheel:**

Since FF announced the \$30M investment and my personal \$4M strategic investment in QLGN at 919, the market response has been very positive. Based on QLGN's closing price on Friday, our upcoming \$30M investment would equate to a more than 100% unrealized gain. We expect to complete the closing of this strategic investment next week. Going forward, FFAI will stay fully focused on the EAI business, putting all efforts into accelerating product roll-off and delivery milestones.

Thank you. And see you next week.”

**ABOUT FARADAY FUTURE**

Faraday Future is a California-based global shared intelligent electric mobility ecosystem company. Founded in 2014, the Company's mission is to disrupt the automotive industry by creating a user-centric, technology-first, and smart driving experience. Faraday Future's flagship model, the FF 91, exemplifies its vision for luxury, innovation, and performance. The FX strategy aims to introduce mass production models equipped with state-of-the-art luxury technology similar to the FF 91, targeting a broader market with middle-to-low price range offerings. FF is committed to redefining mobility through AI innovation. Join us in shaping the future of intelligent transportation. For more information, please visit <https://www.ff.com/us/>

**FORWARD LOOKING STATEMENTS**

This press release includes “forward looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words “plan to,” “can,” “will,” “should,” “future,” “potential,” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the Company's intentions for its crypto assets and subsidiaries and their potential benefits, the Company's investments in crypto currency, the Dual-flywheel, Dual-bridge Eco Strategy, the FX Super One launch in the Middle East and related sales, and potential litigation, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, which could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, among others, that may affect actual results or outcomes include, among others: the Company's ability to consummate the spin-off in a timely manner, if at all; the separate listed entity's ability to raise future capital on attractive terms, if at all; the Company's ability to control the management and operations of the separate listed entity; the Company's ability to successfully execute on a new Crypto-based strategy; the Company's ability to raise funds to support a new Crypto-based strategy; the inherent volatility and regulatory uncertainty associated with cryptocurrency investments; current and potential litigation involving the Company; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its “at-the-market” program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of the Company's Form 10-K filed with the SEC on March 31, 2025, and other documents filed by the Company from time to time with the SEC.

**CONTACTS:**

Investors (English): [ir@faradayfuture.com](mailto:ir@faradayfuture.com)

Investors (Chinese): [cn-ir@faradayfuture.com](mailto:cn-ir@faradayfuture.com)

Media: [john.schilling@ff.com](mailto:john.schilling@ff.com)

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