



Faraday Future Strengthens Global Leadership Team with Three New Appointments of Industry Veterans to Drive Operational Efficiency and Strategic Growth

Oct 7, 2025

The new leadership appointments encompass positions in investor relations, legal and treasury roles and are key in strengthening the FF management team, implementing operational cost reductions, budgeting, governance, compliance, and strengthening FF's treasury strategy.

LOS ANGELES, Oct. 07, 2025 (GLOBE NEWSWIRE) -- Faraday Future Intelligent Electric Inc. (Nasdaq: FFAI) ("FF", "Faraday Future", or the "Company"), a California-based global shared intelligent electric mobility ecosystem company, today announced the appointments of three new critical leaders to the Company: Steven Park, who joins FF as the new Head of Investor Relations; Todd Harrington, who joins FF as Deputy General Counsel; and Kevin Voong who joins the Company as Corporate Treasurer. Their arrival will further strengthen FF's expertise in legal affairs, capital markets communication, and treasury management and reinforce the Company's commitment to building a world class organization that supports FF and FX's innovation and long-term growth.

Steven Park is a seasoned investor relations professional with over a decade of experience, including leading a successful initial public offering, organizing investor days, and building trusted relationships with a wide range of investors and other stakeholders. Proven track record of partnering with executive teams to enhance investor communications, analyzing industry trends, and identifying strategic opportunities. Background includes both sell-side and buy-side institutions. Steven Park received an MBA from the Massachusetts Institute of Technology.

Todd Harrington brings over two decades of legal experience to the company. He spent seven years in private practice before moving to in-house roles. Before joining FF, he was General Counsel at a cybersecurity software startup. Harrington received a BS degree in Electrical Engineering from Cal State Long Beach and a JD from Loyola Law School. He is a Southern California native.

Kevin Voong is a seasoned finance executive, CFO, and treasurer who brings to the table a multitude of international experience including with companies such as Toyota and General Electric. He has proven results in diverse areas such as financial operations, risk management, M&A, team leadership, corporate governance, strategic planning, budgeting, and the implementation of financial technologies. He most recently served as Vice President of Finance at Veros Credit. Voong has a BA degree in Mathematics & Economics from UCLA and an MBA from USC.

"These three new leadership appointments signify a significant advancement in our team that positions the Company for meaningful growth in the coming months and beyond," said YT Jia, Founder and Global Co-CEO of Faraday Future. "Their combined leadership and deep expertise in their respective fields will help the Company accelerate success and they join an existing executive team that collectively will help drive the success of FF and FX's next stage of product development and delivery."

ABOUT FARADAY FUTURE

Faraday Future is a California-based global shared intelligent electric mobility ecosystem company. Founded in 2014, the Company's mission is to disrupt the automotive industry by creating a user-centric, technology-first, and smart driving experience. Faraday Future's flagship model, the FF91, exemplifies its vision for luxury, innovation, and performance. The new FX strategy aims to introduce mass production models equipped with state-of-the-art luxury technology similar to the FF 91, targeting a broader market with middle-to-low price range offerings. For more information, please visit <https://www.ff.com/us/>.

FORWARD LOOKING STATEMENTS

This press release includes "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of

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Steven Park joins Faraday Future as the new Head of Investor Relations.

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Todd Harrington joins Faraday Future as Deputy General Counsel

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Kevin Voong joins Faraday Future as Corporate Treasurer

these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the anticipated contributions of new leadership appointments to FF and FX, FF and FX product development and delivery, and FF and FX market positioning, are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, among others, that may affect actual results or outcomes include, among others: the Company's ability to secure the necessary funding to execute on the FX strategy, which will be substantial; the Company's ability to secure agreements with OEMs that are necessary to execute on the FX strategy; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on March 31, 2025, and Form 10-Q filed on August 19, 2025, and other documents filed by the Company from time to time with the SEC.

CONTACTS

Investors (English): ir@faradayfuture.com

Investors (Chinese): cn-ir@faradayfuture.com

Media: john.schilling@ff.com

Photos accompanying this announcement are available at

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