



## Faraday Future Founder and Co-CEO YT Jia Shares Weekly Investor Update: FF Finance Company has Been Established and Completed its Financial License Application; BlackRock has Further Increased its Holdings in FFAI; The First Superstar Owner of the FX Super One is About to be Revealed

Oct 26, 2025

- The UAE launch of the FX Super One will take place on October 28 at the Armani Hotel, Burj Khalifa, Dubai.

LOS ANGELES, Oct. 26, 2025 (GLOBE NEWSWIRE) -- Faraday Future Intelligent Electric Inc. (NASDAQ: FFAI) ("Faraday Future", "FF" or the "Company"), a California-based global shared intelligent electric mobility ecosystem company, today shared a weekly business update from YT Jia, Founder and Global Co-CEO of FF.

"Welcome to the 26<sup>th</sup> issue of our Weekly Report. First, let's go over the key progress made in the EAI Flywheel.

### On S1 User Ecosystem:

Faraday Finance Inc. was officially established and has submitted its auto finance license application to the California Department of Financial Protection and Innovation (DFPI). The company aims to promote new vehicle sales by soon offering customized finance solutions for FF and FX users — including vehicle financing and leasing services. Through flexible and customer-centric payment options, Faraday Finance could enhance vehicle affordability, improve purchase conversion, and drive substantial sales growth. This is an important step for potentially boosting sales and delivery of models including the FX Super One. In the U.S., most customers either buy cars with a loan or choose to lease them. The progress of our finance company would give our future users more choices and help FF and FX attract new buyers faster.

The company could also help manage financial assets and cash flow more efficiently. It will lay the foundation for a fully integrated and dedicated finance ecosystem that supports users through their entire ownership journey.

Last weekend, we participated in ComplexCon, one of the world's most influential pop-culture events, held at the Las Vegas Convention Center. The event brought together hundreds of top streetwear and pop-culture brands and over 50,000 attendees. Both the FF 91 2.0 and FX Super One became spotlight products at the show, attracting significant attention from visitors.

### On S2-S4 Product & Technology, Supply Chain, Production, and Delivery:

As mentioned earlier, the first batch of full-set parts procurement agreement for FX Super One has been signed. This week, key team leaders traveled to the Hanford factory to review preparations for the first vehicle off-line milestone.

The whole team is now in full sprint mode for the year-end off-line target for our first FX Super One vehicle. This marks a key milestone for FX, from R&D and design to prototype development, pilot validation, and eventually the potential for mass production, subject to securing necessary agreements, funding and permitting.

The entire company — especially the factory team — is now fully mobilized and making thorough preparations to achieve this milestone, which holds great significance not only for the FX brand, but also for the entire company.

### Moving on to S5 Capital Markets and Finance:

The biggest highlight this week is that BlackRock—one of the world's largest asset managers—increased its holdings in FFAI once again. According to its latest 13G filing with the SEC, as of September 30, 2025, BlackRock owned about 6.8 million FFAI common shares, up from 5.38 million shares at the end of last quarter—an increase of roughly 1.41 million shares, or 26%.

### Let's take a look at S6, Middle East progress:

We're now just two days away from the FX Super One Grand Launch in Dubai, which will take place on October 28 at the Armani Hotel, Burj Khalifa. We invite everyone to join the live stream and witness this milestone together.

I'm also thrilled to share that we have officially signed one of the greatest sports legends of all time — a true GOAT — who will become the first global owner and Co-Creation Officer of the FX Super One. This exciting partnership will be officially unveiled at the Middle East Final Launch this coming week.

### On Crypto Flywheel:

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The Crypto Flywheel also saw solid progress this week. QLGN announced a strategic partnership with BitGo and kicked off its first batch of C10 Treasury allocations. The next day, daily trading volume surged to nearly \$300 million.

#### **Looking ahead to next week's plan:**

After the FX Super One Middle East Final Launch, we'll share more updates on our Middle East operations, first vehicle off-line progress, and details of our partnership with our first global GOAT owner.

We're now entering one of the most important growth phases in our company's history—and we're confident in delivering on our commitments to our stockholders, investors, partners, and users.

See you next week."

#### **ABOUT FARADAY FUTURE**

Faraday Future is a California-based global shared intelligent electric mobility ecosystem company. Founded in 2014, the Company's mission is to disrupt the automotive industry by creating a user-centric, technology-first, and smart driving experience. Faraday Future's flagship model, the FF 91, exemplifies its vision for luxury, innovation, and performance. The FX strategy aims to introduce mass production models equipped with state-of-the-art luxury technology similar to the FF 91, targeting a broader market with middle-to-low price range offerings. FF is committed to redefining mobility through AI innovation. Join us in shaping the future of intelligent transportation. For more information, please visit <https://www.ff.com/us/>

#### **FORWARD LOOKING STATEMENTS**

This press release includes "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "plan to," "can," "will," "should," "future," "potential," and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the FX Super One launch in the UAE and related engineering, production, delivery and sales, localization advancement, Q3 reporting timing, and a business incubation system, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, which could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, among others, that may affect actual results or outcomes include, among others: the Company's ability to secure agreements with OEMs to sell FX vehicles in the Middle East; the ability of OEMs and suppliers to timely delivery products and parts to the UAE; the possibility that the final UAE launch event for the Super One may need to be rescheduled due to circumstances over which the Company has limited or no control; the Company's ability to homologate FX vehicles for sale in the Middle East; the Company's ability to secure the necessary funding to execute on the FX strategy, which will be substantial; the Company's ability to secure an occupancy certificate for its Hanford facility; the Company's ability to implement an effective business incubation system; the Company's and QLGN's ability to complete its public reporting requirements in a timely manner; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on March 31, 2025, and other documents filed by the Company from time to time with the SEC.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/d5ccb54b-087f-4c6c-832a-456b023dcd06>