



Faraday Future Founder and Co-CEO YT Jia Shares Weekly Investor Update: FF Appoints Chris Nixon Cox as Global Strategic Advisor to Accelerate Global Expansion of “EAI + Crypto” Strategy

Nov 2, 2025

- The Company signed with three B2B partners and received non-refundable deposits and non-binding preorders from them totaling more than 200 units of the FX Super One, following the FX Super One Middle East Final Launch on Oct. 28.
- Global asset management giant Vanguard's Q3 13G filing showed it held about 7.1 million FFAI shares, up 36 percent from the end of Q2.

LOS ANGELES, Nov. 02, 2025 (GLOBE NEWSWIRE) -- Faraday Future Intelligent Electric Inc. (NASDAQ: FFAI) (“Faraday Future”, “FF” or the “Company”), a California-based global shared intelligent electric mobility ecosystem company, today shared a weekly business update from YT Jia, Founder and Global Co-CEO of FF.

“Welcome to the 27th issue of our Weekly Report, also our first Half-Year Edition. Many investors have told us that reading this weekly report has already become a habit. It not only records the growth of FF and FX but also represents the process of fulfilling our commitments and co-creating the future together. To begin, here are three pieces of good news to share with everyone:

Firstly, FF officially signed a Strategic Advisory Agreement with Chris Nixon Cox, grandson of former U.S. President Richard Nixon and Board Member of the Nixon Foundation, to accelerate the implementation of the company's “EAI + Crypto” Dual-Flywheel and Dual-Bridge Strategy. We are very pleased to collaborate with Chris, a highly influential figure across the global political and business arenas with strong leadership in investment, policy, and regulatory affairs. We believe these valuable experiences could play an important role in helping FFAI achieve success at this pivotal stage of global expansion.

Secondly, global asset management giant Vanguard's Q3 13G filing showed it held about 7.1 million FFAI shares, up 36 percent from the end of Q2.

Thirdly, following the FX Super One Middle East Final Launch, we signed with three B2B partners and received non-refundable deposits and non-binding preorders from them totaling more than 200 units of FX Super One, outperforming the initial target we had set. For the luxury EAI-MPV market in the Middle East, which is still in its early stage, achieving such results in such a short time as a new entrant proves that the groundwork we've laid over the past two years under our Three-Pole Strategy is truly paying off. With that, let's dive into other progress we made this week in the EAI flywheel.

On S2-S4 Product & Technology, Supply Chain, Production, and Delivery:

The software and hardware upgrades and integration of the EAI F.A.C.E. production version, the most anticipated feature of our Super One, are now underway. The upgraded product could deliver an even more transformative EAI F.A.C.E. experience for our users.

On S5 Capital Market and Finance:

The team is now actively preparing for the quarterly financial report and the earnings call. We expect to file on schedule and present a comprehensive update on FX's latest progress during the call.

In addition, FF was invited to attend the 3rd Annual Bahamas Summit, where our Global President Jerry Wang delivered an important presentation on FF and FX that received highly positive feedback.

The FF team, together with the Qualigen team, also attended the ThinkEquity Conference held in New York City this week, meeting with over 30 investors and receiving broad attention from Wall Street and also the broader capital market.

Going to S6 in the Middle East:

We also officially announced that soccer superstar Andrés Iniesta has become the first global owner of the FX Super One and our Developer Co-Creation Officer. Further details on our deepened collaboration with Andrés will be announced soon. The renowned football media outlet FourFourTwo ranked Andrés third among the greatest football players of the 21st century, highlighting his historic influence. Our collaboration with Andrés reflects the trust and recognition of a global sports legend in FF's company and products.

A quick look at the Crypto Flywheel:

This week, all businesses under the Crypto Flywheel made steady progress. In particular, our Middle East subsidiary received its first FX Super One deposit paid with cryptocurrency, further validating the tremendous value and energy of our Web2 + Web3 meta-chemistry, where both ecosystems

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empower and reinforce each other.

Finally, on Issues, Reflections, and Solutions:

Some stockholders have asked why the FX 4 rear design rendering was not shown at the October 28 launch event, as previously mentioned. Here's the explanation:

First, FX 4 is planned to make its debut in the U.S. market, so we decided to keep the Middle East launch focused on its core highlights and made corresponding content adjustments. Second, the overall timeline for FX 4 has been slightly shifted based on our latest strategic planning, and we plan to show its rear design rendering during the time period of the Los Angeles Auto Show in November, subject to securing the necessary agreements. We do look forward to sharing more updates at that time. And that's all for today, I will see you next week."

ABOUT FARADAY FUTURE

Faraday Future is a California-based global shared intelligent electric mobility ecosystem company. Founded in 2014, the Company's mission is to disrupt the automotive industry by creating a user-centric, technology-first, and smart driving experience. Faraday Future's flagship model, the FF 91, exemplifies its vision for luxury, innovation, and performance. The FX strategy aims to introduce mass production models equipped with state-of-the-art luxury technology similar to the FF 91, targeting a broader market with middle-to-low price range offerings. FF is committed to redefining mobility through AI innovation. Join us in shaping the future of intelligent transportation. For more information, please visit <https://www.ff.com/us/>

FORWARD LOOKING STATEMENTS

This press release includes "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "plan to," "can," "will," "should," "future," "potential," and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the FX Super One launch in the UAE and related engineering, production, delivery and sales, localization advancement, FF Finance, Q3 reporting timing, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, which could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, among others, that may affect actual results or outcomes include, among others: the Company's ability to secure agreements with OEMs to sell FX vehicles in the Middle East, including the planned FX 4; the ability of OEMs and suppliers to timely delivery products and parts to the UAE; the Company's ability to homologate FX vehicles for sale in the Middle East; the Company's ability to secure the necessary funding to execute on the FX strategy, which will be substantial; the Company's ability to secure an occupancy certificate for its Hanford facility; the Company's ability to implement an effective business incubation system; the Company's and QLGN's ability to complete its public reporting requirements in a timely manner; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on March 31, 2025, and other documents filed by the Company from time to time with the SEC.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/2ba138d8-6da4-42a3-85d3-4f6ea9af1c1a>