



Faraday Future Founder and Co-CEO YT Jia Shares Weekly Investor Update: On January 7, 2026, Faraday Future will Host a Stockholders' Day, an Event Dedicated to Transparency, Execution Updates, and Long-Term Value Creation

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- Over the past week, the Company reached agreements with the vast majority of warrant holders to voluntarily terminate and cancel warrants exercisable for up to approximately 44.6 million shares of Common Stock.

LOS ANGELES, Jan. 04, 2026 (GLOBE NEWSWIRE) -- Faraday Future Intelligent Electric Inc. (NASDAQ: FFAI) ("Faraday Future", "FF" or the "Company"), a California-based global shared intelligent electric mobility ecosystem company, today shared a weekly business update from YT Jia, Founder and Global Co-CEO of FF.

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"In the first CEO Weekly Report of 2026, I want to share two pieces of good news, along with a preview of our FF Stockholder's Day and FF's major 2026 New Year Outlook, both coming next week.

First piece of good news: FF and AlxC have signed a non-binding term sheet that contemplates a purchase of \$10 million in FFAI common stock. If completed, AlxC notes that it intends to use the Common Stock to explore digital asset products, including potential tokenization of the purchased shares.

If and when definitive agreements are executed, these shares could serve as a foundational asset for AlxC's first tokenized RWA product. For FFAI, if completed, this initiative aims to bridge traditional capital markets with the Web3 economy to potentially unlock operational efficiencies and diversify our stockholder base. Both companies are committed to ensuring this potential transaction follows strict governance standards. We will provide further updates if a binding agreement, subject to all necessary approvals, is reached.

Second piece of good news: Over the past week, we reached agreements with the vast majority of warrant holders to voluntarily terminate and cancel warrants exercisable for up to approximately 44.6 million shares of common stock. This action significantly reduces the Company's liabilities, and we believe such termination reflects investors' strong confidence in FF's strategic direction, execution capability, and long-term growth potential. It also meaningfully lowers potential near-term equity dilution and market uncertainty, strengthening our capital structure and laying a solid foundation for the upgraded Global EAI Industry Bridge Strategy long-term value creation, and the introduction of potential strategic investors.

Next, the major forecasts: First, at 4:00 PM Pacific Time on January 7, 2026, FF will host its first-ever Stockholders' Day in Las Vegas. For the first time in 2026, we will systematically and comprehensively share the information many of you care about most, including the full production, sales, delivery, service, and capacity ramp-up plans and timelines for FX Super One, as well as the execution roadmap for our five-year business plan. We will also announce the upgrade of the Bridge Strategy to the EAI Industry Bridge, alongside a private preview event for a new EAI product category. Beyond EAI (Embodied AI) vehicles, what will this next EAI product category be? You'll find out very soon.

Second, our 2026 Outlook will be released during Stockholder's Day and in next week's Weekly Update. This will be the first time since FF has been a public company that we will present a fully structured and forward-looking New Year outlook.

Today, I want to give everyone an early spoiler of the key highlights ahead.

For our EAI flywheel in 2026, FFAI will focus on four overarching targets—strategy and business, capital, system build-up, and finance. Especially on the capital target, we will be guided by the stockholders-first principle, strive to achieve our 2026 market cap target and maximize value for our stockholders. To secure this objective, we are waging an all-out offensive across Seven Key Battles. They are: the S1 User Ecosystem battle on sales and services, S2 battle on product power, S3 battle on IAI (Internet and AI) R&D, S4 battle on Super One homologation and production ramp-up, S5 battle on value return, S6 battle on expansion to high-value markets, and S7 battle on system build-up, execution efficiency, and organizational culture.

Looking globally, 2026 will be a defining year: AI is entering large-scale deployment and commercialization, while Crypto and Web3 could be poised for a year of breakout growth. EAI is emerging as a strategic direction with the most profound industrial impact and long-term value in this cycle. I firmly believe that the upcoming FF Global EAI Industry Bridge Strategy will deliver unique and differentiated value to FF and the entire industry.

The year 2026 is the Year of the Horse, and I hope that it will also be the year for FF to gallop full speed ahead and ride to victory. We will fight tooth and nail for the production, delivery, and ramp-up for FX Super One and the second category of EAI products.

The U.S. market has been waiting far too long for a new vehicle like the Super One and the blue-ocean opportunity is right in front of us. Once deliveries begin, we believe value will speak for itself. And, quite frankly, for a potential "blue-ocean market + blockbuster product" model like the Super One, we are confident in its sales potential.

In 2026, I plan to honor commitments with action, respond to expectations with delivery, repay stockholders with value, and earn back trust and confidence with results. See you in three days."

ABOUT FARADAY FUTURE

Faraday Future is a California-based global shared intelligent electric mobility ecosystem company. Founded in 2014, the Company's mission is to disrupt the automotive industry by creating a user-centric, technology-first, and smart driving experience. Faraday Future's flagship model, the FF 91, exemplifies its vision for luxury, innovation, and performance. The FX strategy aims to introduce mass production models equipped with state-of-the-art luxury technology similar to the FF 91, targeting a broader market with middle-to-low price range offerings. FF is committed to redefining mobility through AI innovation. Join us in shaping the future of intelligent transportation. For more information, please visit <https://www.ff.com/>

FORWARD LOOKING STATEMENTS

This press release includes "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "plan to," "can," "will," "should," "future," "potential," and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the potential purchase of FFAI common stock by AlxC, FFAI's 2026 targets, the FX Super One and related production and delivery, and future production and sales volumes, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, which could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, among others, that may affect actual results or outcomes include, among others: the Company's ability to maintain its listing on Nasdaq; the availability of sufficient share capital to execute on its strategy, which the Company currently lacks; if AlxC and the Company are able to execute a binding agreement for the purchase of the Company's Common Stock; the agreement of stockholders to substantially increase the Company's share capital, which could result in substantial additional dilution; the Board's approval of various production and sales plans and proposals, which the Company may fail to obtain; the Company's ability to homologate FX vehicles for sale; the Company's ability to secure the necessary funding to execute on the FX strategy, which will be substantial; the Company's ability to enter into an engineering services agreement, which will be required for the Super One in the U.S.; the Company's ability to secure an occupancy certificate for its Hanford facility; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in

response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on March 31, 2025, and other documents filed by the Company from time to time with the SEC.

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A photo accompanying this announcement is available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/516bd108-63fb-4dd6-b6a2-d685bd991642>