



Faraday Future Founder and Co-CEO YT Jia Shares Weekly Investor Update: The Company Continues to Take Action in Response to Recently Identified Suspected Illegal Market Manipulation

Mar 15, 2026

- FF delivered two FF Master and pre-delivered two FX Aegis robot units this week, expanding into two new application scenarios within its “6-3-3” Industry Applications and Practical Value framework. These new deliveries get FF close to reaching its initial goal of 20 units delivered in the first month.
- FFAI Headquarters will be relocating to a new headquarters in El Segundo, CA later this month. This area, also known as Silicon Beach area of Los Angeles, will better support the advancement of the company’s EAI strategy, help FF attract top AI talent, and strengthen innovation and ecosystem collaboration.

LOS ANGELES--(BUSINESS WIRE)--Mar. 15, 2026-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFAI) (“Faraday Future”, “FF” or the “Company”), a California-based global Embodied AI (EAI) ecosystem company, today shared a weekly business update from YT Jia, Founder and Global Co-CEO of FF.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20260315049164/en/>



Faraday Future Founder and Co-CEO YT Jia Shares Weekly Investor Update: The Company Continues to Take Action in Response to Recently Identified Suspected Illegal Market Manipulation

“Today’s weekly report was supposed to start with a piece of wonderful news: FFAI Headquarters will relocate to Silicon Beach area next weekend, along with two important business updates on the execution of our EAI strategy. However,

because we are deeply outraged by the harm that may have been caused by potential illegal market manipulators to the interests of our stockholders, I want to begin instead with FF’s latest actions in its Counterattack Against Potentially Illegal Market Manipulation and Short Selling.

Recently, the progress of our robotics business has far exceeded our expectations, yet our stock price performance has continued to decline. So what might be behind part of this disconnect? We have become aware of suspected organized illegal market manipulation activity targeting FF. In particular, Hua Qixin and their group are suspected of spreading knowingly false statements, fabricating rumors, making defamatory claims, misleading investors, and manipulating the market for improper gain. These suspected illegal manipulative actions may not only be harming FF, but also harming every stockholder who believes in the Company’s long-term value.

But let me say this: FF has never been a company that can be easily brought down by malicious forces. In the past, we successfully fought back. This time, we have even stronger confidence, more evidence, and greater determination to win this Counterattack Against Potentially Illegal Market Manipulation and Short Selling.

At present, we have already communicated with relevant parties, preserved key evidence, and are preparing for the next step of potentially initiating litigation in both China and the U.S. At the same time, we have also initiated related regulatory complaint procedures, including preparing materials in connection with a potential submission to the U.S. Securities and Exchange Commission (SEC). Our goal is clear: to ensure FF operates in a clean, fair, lawful, and compliant capital markets environment, and to ensure that FF’s stock price truly reflects the Company’s operating fundamentals and real value.

Taking this opportunity, we are once again publicly calling for relevant leads and evidence. Anyone who has information related to any suspected illegal short-selling or related misconduct is welcome to contact us. The Company will handle all valid leads prudently and in accordance with the law.

The Company is firmly committed to protecting the interests of our stockholders and putting ‘Stockholders First.’ I believe that as long as we stand united against this threat, we will win.

Next, let me talk about the Company’s two important business updates this week:

First, the FF team has remained committed to the R&D of our EAI Brain & Open-Source and Open Developer Platform. After a period of focused effort, this week we successfully integrated OpenClaw into the Agent layer of our EAI Brain. This will accelerate the rollout of scenario-based skills, while also allowing us to evolve our brain architecture with OpenClaw’s underlying philosophy.

In the past, when robots were faced with new use cases, they often required extensive reprogramming, customized development, and repeated debugging. By introducing the OpenClaw architecture, the system can achieve modularization and capability decoupling, significantly enhancing the robot’s generalization ability and enabling it to better adapt to changes in the real world. From a user value perspective, this will allow every user to better own a truly personal EAI Agent. Users can also directly assign tasks remotely and receive feedback at any time through instant messaging tools. Even novice users will be able to develop many of the EAI Skills they need themselves through our developer platform, with a very low barrier to entry, continuously creating more value for users.

From the perspective of value for the developer platform, OpenClaw brings no-code programming capabilities. Developers no longer need complex coding. Through natural language alone, OpenClaw can automatically locate documentation and generate code, enabling the rapid development of

Agents and Skills while significantly lowering the development threshold and improving efficiency. Skill packages can be quickly generated and deployed, allowing robots to rapidly adapt to different use cases and achieve professionalized, scaled deployment, while also driving the continued growth of the ecosystem.

Second, on the FF EAI robotics side, we delivered two FF Master and pre-delivered two FX Aegis units this week, expanding into two new application scenarios within our '6-3-3' Industry Applications and Practical Value framework: Family learning companion, and high-end estate security. Subject to securing FCC compliance for our Aegis line of robots, with these new deliveries, we will be close to reaching our initial goal of 20 units delivered in the first month.

Today, our team is holding a delivery event to hand over Master and pre-deliver Aegis to our EAI ecosystem partner, 6677 Auto. These robots will primarily be deployed in our 'Robot & Vehicle + Family Learning Companion' use case—helping more children gain hands-on exposure to robots and AI and hopefully inspiring the next generation of AI innovators. Family education—especially supporting children and teenagers as they grow—is quickly becoming one of the most valuable and essential application scenarios in the AI era.

Yesterday, we also pre-delivered Aegis, the quadruped, to Pinnacle, a leading real estate brokerage in Los Angeles, launching our 'Robot & Vehicle + High-end Estate Security' application. In this use case, the robot will be integrated into high-end property showings, client reception, and immersive home-viewing experiences, expanding the role of EAI robots in premium service environments. At the same time, it can provide robot & vehicle + residential property security for property owners, with capabilities such as autonomous patrol, and early alerts and security deterrence under development.

Finally, let me share some exciting news about FF's headquarters relocation. After more than a year of searching and preparation, we've finalized and signed the lease for our new headquarters in El Segundo, which is in the Silicon Beach area of Los Angeles. We will begin moving next weekend as our new office space comes into use.

If Northern California is known for Silicon Valley, Southern California has Silicon Beach. Over the past decade, Silicon Beach, located along Los Angeles' West Coast, has rapidly emerged as one of the most dynamic technology and innovation hubs in the United States. Over the past ten-plus years, it has gradually become home to companies across AI, internet technology, tech entertainment, aerospace, and other frontier industries. The area hosts not only a vibrant startup community, but also major companies like SpaceX, Google, and Amazon, along with a strong concentration of top AI talent, engineers, entrepreneurs, investors, and innovation resources.

For FF, this location will better support the advancement of our EAI strategy, help us attract top AI talent, and strengthen innovation and ecosystem collaboration. This also marks the first headquarters relocation in FF's 12-year history, making it an especially meaningful milestone for the company. When we officially move in, I'll give everyone a tour of the new headquarters—together with our robot friends—so we can all witness the start of this new chapter. I will see you next week!"

ABOUT FARADAY FUTURE

Faraday Future is a California-based global intelligent Company founded in 2014 and is dedicated to reshaping the future of mobility through vehicle electrification, intelligent technologies, and AI innovation. Its flagship vehicle, the FF 91, began deliveries in 2023 and reflects the brand's pursuit of ultra-luxury, cutting-edge technology, and high performance. FF's second brand, FX, targets the high-volume mainstream vehicle market. Its first model, Super One, is positioned as a first-class EAI-MPV, with deliveries planned to begin in 2026. FF recently announced its entry into the Embodied AI Robotics business with sales beginning this year, connecting its future strategy of bringing a new era of EAI vehicles and EAI robotics. For more information, please visit <https://www.ff.com/>

FORWARD LOOKING STATEMENTS

This press release includes "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "plan to," "can," "will," "should," "future," "potential," and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding potential future legal actions against alleged illegal market manipulation or similar improper activities, and FF's entry into the embodied AI robotics market and robotics deliveries and development, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, which could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements.

Important factors, that may affect actual results or outcomes include, among others: expectations related to the investigation of potential illegal market manipulation, including the Company's analysis, its ability to take appropriate corrective action, obtain sufficient evidence to support legal actions or any potential investigations by regulators; demand for our robotics products; competition in the robotics industry, which includes companies with far superior experience, funding and name recognition; our reliance on a single OEM for most of our robotics products; our ability to get the planned robotics products to comply with all applicable U.S. rules and regulations; the ability of the robotics OEM to timely supply robotics to the Company; tariff uncertainty for imported products, particularly from China; demand from automobile dealers for robotics products; the Company's ability to maintain its listing on Nasdaq; the availability of sufficient share capital to execute on its strategy, which the Company currently lacks; the agreement of stockholders to substantially increase the Company's share capital, which could result in substantial additional dilution; the Company's ability to homologate FX vehicles for sale; the Company's ability to secure the necessary funding to execute on the FX strategy, which will be substantial; the Company's ability to secure an occupancy certificate for its Hanford facility; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to cover future warranty claims; the Company's ability to use its "at-the-market" program; insurance

coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on March 31, 2025, and Form 10-Qs for the quarters ended June 30, 2025 and September 30, 2025 filed with the SEC on May 9, 2025, August 19, 2025 and November 21, 2025, respectively, and other documents filed by the Company from time to time with the SEC.

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