California State Treasurer Fiona Ma Visits Faraday Future's Headquarters and Unveils EAI Robotics Education & Innovation Lab; FF EAI Ecosystem Strategy to Form a Closed Loop, Supporting California's Ambition to Be the World's Third-Largest Economy

Apr 16, 2026

- Treasurer Fiona Ma and other guests unveiled the FF EAI (Embodied AI) Robotics Education & Innovation Lab, a significant milestone in FF's effort to build the first large-scale EAI education ecosystem in the United States.
- As the first U.S. company to deliver both humanoid and bionic robots and to expand into the education market, FF's first-mover advantage is accelerating into a self-reinforcing "Device-Data-Brain" flywheel effect, poised to make lasting contributions to California's economy and EAI ecosystem.
- Other distinguished guests included El Segundo Mayor Chris Pimentel, Former California State Senator Steven Bradford, and Ian Calderon, Former Majority Leader of the California State Assembly and CEO of Majority Advisors.
- Treasurer Ma expressed active support across multiple areas, including FF products entering California's GSA procurement catalog, K-12 and higher education EAI upgrades, EAI supply chain resource integration, and new factory site selection support.
- FF's "Three-in-One" EAI ecosystem strategy has achieved its initial closed loop, demonstrated through live robot capabilities including K-12 education programming, dance and martial arts performances, hand-eye-brain coordinated object grasping, LiDAR-enabled timed and location-based inspection, VR teleoperation data collection, and security patrol.
- Treasurer Ma also experienced the FF 91 2.0 Futurist Alliance and FX Super One firsthand, gaining direct insight into FF's product strength and technical capabilities in EAI EVs.
- Mayor Pimentel attended alongside Treasurer Ma, jointly supporting FF's California EAI education pilot center and a new EAI industry landmark in Silicon Beach; Lynwood Unified School District Representative David Ramirez also attended and confirmed the district's intent to collaborate with FF on EAI education.

LOS ANGELES--(BUSINESS WIRE)--Apr. 16, 2026-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFAI) ("Faraday Future," "FF," or the "Company"), a California-based global Embodied AI (EAI) ecosystem company, today announced that California State Treasurer Fiona Ma visited FF's El Segundo headquarters on April 16, experiencing FF's EAI robotics and EAI EVs firsthand and attending the unveiling of the FF EAI Robotics Education & Innovation Lab. El Segundo Mayor Chris Pimentel, Former California State Senator Steven Bradford, and Ian Calderon, Former Majority Leader of the California State Assembly and CEO of Majority Advisors, also attended. This marks the first visit to FF by a California state-level government official and a significant moment for the Company's EAI ecosystem strategy.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20260416133067/en/

California State Treasurer Fiona Ma and El Segundo Mayor Chris Pimentel Visit Faraday Future's U.S. Headquarters and Help Company Unveil Its EAI Robotics Education & Innovation Lab

At the ceremony, the Company officially announced the establishment of the FF EAI Robotics Education & Innovation Lab, with Treasurer Ma personally unveiling the lab's plaque, representing a concrete step toward FF's goal of becoming a pilot center in California for EAI education. Lynwood Unified School District Representative David Ramirez attended and confirmed the district's intent to collaborate with FF on EAI education. Treasurer Ma also participated in the unveiling of FF's California Women in EAI & STEM Innovation Center, underscoring FF's long-term commitment to advancing women's participation in EAI and STEM innovation.

"This was my first time here visiting FF, I was very impressed with everyone I met and everything I saw, from the robots to their cars. The technology is here, it is going to make our lives easier and more efficient," said Treasurer Ma. "I want to thank FF for locating your HQ here in El Segundo, and for building your cars in Hanford, CA, and creating both engineering and manufacturing jobs. With your help, I hope California will soon become the 3rd largest global economy in the world."

During the visit, Treasurer Ma and Mayor Pimentel engaged in in-depth discussions with the Company across several key areas, including listing FF's EAI robotics products in California and city government GSA (General Service Administration) procurement catalogs, and expanding access to public procurement channels such as schools and educational institutions. The conversations also covered AI and EAI upgrades across K-12 and higher education systems, robotics data collection partnerships, EAI supply chain integration, and site selection support for new factory sites to scale EAI terminal production capacity and data collection and training infrastructure. Following the discussions, Treasurer Ma expressed active support across all the above areas.

FF also presented the progress of its "Three-in-One" EAI ecosystem strategy. As the first U.S. company to deliver both humanoid and bionic robots, FF has achieved real-world deployment across multiple core application scenarios. The on-site demonstration covered key use cases including education, performance, tour guide, home security, and data collection, with live robot capabilities including K-12 education programming, dance and

martial arts performances, vision-guided object grasping, LiDAR-enabled timed and location-based inspection, VR teleoperation data collection, and security patrol. FF representatives also briefed guests on the Company's centralized and decentralized Physical AI data factory development plans, noting that an initial data collection and training model is already in place and that a Physical AI data factory is actively in preparation. The “Device-Data-Brain” closed loop has taken shape, and the flywheel effect is beginning to emerge.

Treasurer Ma and Mayor Pimentel also experienced the FF 91 2.0 Futurist Alliance and FX Super One firsthand, gaining direct insight into FF’s product strength and technical capabilities in the EAI EV space. FF remains committed to advancing the phased delivery of the FX Super One, supporting the reshoring of manufacturing to California, and building its EAI “Robot & Vehicle +” ecosystem.

“The visit by California State Treasurer Fiona Ma and El Segundo Mayor Chris Pimentel is a strong recognition of the work FF has been doing to build the EAI ecosystem right here in California,” said YT Jia, Founder and Co-CEO of FF. “FF is the first U.S. company to deliver both vehicles, along with humanoid and bionic robots to the marketplace, and we are putting that advantage to work — bringing high-quality tech jobs, industrial investment, and EAI education to this state. We are committed to making this a defining moment for the EAI industry.”

This joint visit by Treasure Ma, Mayor Pimentel, Senator Bradford, and Assembly Member Calderon marks a meaningful breakthrough for FF in terms of government acknowledgment. For the Company, alignment on policy support will accelerate execution across FF’s commercial roadmap, reinforcing its position as a core EAI enterprise in Silicon Beach. For the industry, FF’s “Three-in-One” EAI ecosystem sets a practical benchmark for real-world EAI commercialization. For the California economy, FF's deepening local footprint, spanning factory site development, supply chain buildout, and data factory establishment, is expected to bring high-quality tech employment and substantial industrial investment, supporting California's continued leadership as the world's fourth-largest economy.

ABOUT FARADAY FUTURE

Faraday Future is a California-based global Embodied AI (EAI) ecosystem Company founded in 2014 and is dedicated to reshaping the future of mobility through vehicle electrification, intelligent technologies, and AI innovation. Its flagship vehicle, the FF 91, began deliveries in 2023 and reflects the brand's pursuit of ultra-luxury, cutting-edge technology, and high performance. FF's second brand, FX, targets the high-volume mainstream vehicle market. Its first model, Super One, is positioned as a first-class EAI-MPV, with deliveries planned to begin in 2026. FF recently announced its entry into the Embodied AI Robotics business with sales beginning this year, connecting its future strategy of bringing a new era of EAI vehicles and EAI robotics. For more information, please visit https://www.ff.com/.

FORWARD LOOKING STATEMENTS

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "plan to," "can," "will," "should," "future," "potential," and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding FF's entry into the embodied AI robotics market and future deliveries, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, which could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors that may affect actual results or outcomes include, among others: demand for our robotics products; competition in the robotics industry, which includes companies with far superior experience, funding and name recognition; our reliance on a single OEM for most of our robotics products; our ability to get the planned robotics products to comply with all applicable U.S. rules and regulations; the ability of the robotics OEM to timely supply robotics to the Company; the ability of the Company to adequately insure its robotics products; tariff uncertainty for imported products, particularly from China; the ability of the U.S. Department of Commerce to review, condition, or prohibit robotics-related transactions with a China OEM; demand from automobile dealers for robotics products; the Company's ability to maintain its listing on Nasdaq; the Company's ability to timely regain compliance with Nasdaq's minimum bid requirement; the possibility of the Company's common stock being suspended from trading on Nasdaq if its closing price is $0.10 or less for 10 consecutive trading days; the availability of sufficient share capital to execute on its strategy, which the Company currently lacks; the agreement of stockholders to substantially increase the Company's share capital, which could result in substantial additional dilution; the Company's ability to homologate FX vehicles for sale; the Company's ability to secure the necessary funding to execute on the FX strategy, which will be substantial; the Company's ability to secure an occupancy certificate for its Hanford facility; the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to pay its outstanding obligations; the Company's ability to remediate its material weaknesses in internal control over financial reporting and the risks related to the restatement of previously issued consolidated financial statements; the Company's limited operating history and the significant barriers to growth it faces; the Company's history of losses and expectation of continued losses; the success of the Company's payroll expense reduction plan; the Company's ability to execute on its plans to develop and market its vehicles and robots and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and robots and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the Company's ability to cover future warranty claims; the success of other competing manufacturers; the performance and security of the Company's vehicles; current and potential litigation involving the Company; the Company's ability to receive funds from, satisfy the conditions precedent of and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's indebtedness; the Company's ability to use its "at-the-market" program; insurance coverage; general economic and market conditions impacting demand for the Company's products; potential negative impacts of a reverse stock split; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; circumstances outside of the Company's control, such as natural disasters, climate change, health epidemics and pandemics, terrorist attacks, and civil unrest; risks related to the Company's operations in China; the success of the Company's remedial measures taken in response to the Special Committee findings; the Company's dependence on its suppliers and contract manufacturer; the Company's ability to develop and protect its technologies; the Company's ability to protect against cybersecurity risks; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K filed with the SEC on March 31, 2025; Form 10-Qs for the quarters ended June 30, 2025 and September 30, 2025 filed with the SEC on May 9, 2025, August 19, 2025 and November 21, 2025, respectively; the Company's Form 10-K filed with the SEC on March 31, 2026; and other documents filed by the Company from time to time with the SEC.

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