

Faraday Future to Postpone Investor Day Due to COVID-19

September 3, 2021

LOS ANGELES, Sept. 03, 2021 (GLOBE NEWSWIRE) -- Faraday Future ("FF") (NASDAQ: FFIE), a California-based global shared intelligent mobility ecosystem company, announced today that it will postpone its Investor Day initially planned for September 21, 2021. The Investor Day was postponed in light of the evolving COVID-19 situation and stricter protocols required for interstate travel at this time. FF will share further details and key updates soon. FF 91 remains on track in accordance with its production goal, which is within 12 months of the closing of its merger that occurred in late July of this year.

Users can reserve an FF 91 Futurist model now via the FF intelligent APP or FE.com at: https://www.ff.com/us/reserve.

Download the new FF intelligent APP at: https://apps.apple.com/us/app/id1454187098 or https://apps.apple.com/us/app/id1454187098 or https://apps.apple.com/us/apps/details?id=com.faradayfuture.online.

ABOUT FARADAY FUTURE

Established in May 2014, FF is a global shared intelligent mobility ecosystem company, headquartered in Los Angeles, California. Since its inception, FF has implemented numerous innovations relating to its products, technology, business model, profit model, user ecosystem, and governance structure. On July 22, 2021, FF was listed on NASDAQ with the new company name "Faraday Future Intelligent Electric Inc." and the ticker symbols "FFIE" for its Class A common stock and "FFIEW" for its warrants. FF aims to perpetually improve the way people move by creating a forward-thinking mobility ecosystem that integrates clean energy, AI, the Internet and new usership models. With the ultimate intelligent tech luxury brand positioning, FF's first flagship product FF 91 Futurist is equipped with unbeatable product power. It is not just a high-performance EV, an all-ability car, and an ultimate robotic vehicle, but also the third internet living space.

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FORWARD LOOKING STATEMENTS

This press release includes "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements.

These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside FF's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include: FF's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; FF's estimates of the size of the markets for its vehicles; the rate and degree of market acceptance of FF's vehicles; the success of other competing manufacturers; the performance and security of FF's vehicles; potential litigation involving FF; the result of future financing efforts and general economic and market conditions impacting demand for FF's products. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the preliminary registration statement on Form S-1 filed by Faraday Future Intelligent Electric Inc. with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and FF does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Contacts:

For Faraday Future

Investors: ir@faradayfuture.com

Media: media@faradayfuture.com

