

Faraday Future Announces Meta System as Supplier of On-Board Charging Power Management for the Upcoming FF 91 EV

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• FF's partnership with industry-leading Meta System to develop and supply the on-board charger brings the FF 91 closer to launch later this year

LOS ANGELES--(BUSINESS WIRE)--Apr. 6, 2022-- Faraday Future Intelligent Electric Inc. ("FF") (NASDAQ: FFIE), a California-based global shared intelligent electric mobility ecosystem company, today announced its partnership with <u>Meta System</u> to become the supplier of on-board power management module products for its ultimate techluxury FF 91 EV and upcoming FF 81 vehicles.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20220406005925/en/



Faraday Future Announces Meta System as Supplier of On-Board Charging Power Management for the Upcoming FF 91 EV. Meta System's onboard battery charger features 15.2 kW AC charging capability. (Photo: Business Wire)

company to the way of the future."

Users can reserve an FF 91 Futurist model now via the FF Intelligent APP or EF.com at: https://www.ff.com/us/reserve.

Download the new FF Intelligent APP at: https://apps.apple.com/us/app/id1454187098 or https://play.google.com/store /apps/details?id=com.faradayfuture.online.

ABOUT FARADAY FUTURE

Faraday Future is a class-defining luxury electric vehicle company. The Company has pioneered numerous innovations relating to its products, technology, business model, and user ecosystem since inception in 2014. Faraday Future aims to perpetually improve the way people move by creating a forward-thinking mobility ecosystem that integrates clean energy, AI, the Internet and new usership models. Faraday Future's first flagship product is the FF 91 Futurist.

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https://www.ff.com/ http://appdownload.ff.com "Meta System's deep understanding in power conversion of electrified powertrain systems, combined with its technologically advanced products with higher efficiency and safety standards, will allow the FF 91 to offer industry-leading AC charging capabilities, giving our drivers more time to spend behind the wheel," said Geng Niu, Global Senior Director, Powertrain, for Faraday Future.

Equipped with Meta System's onboard battery charger, the system will feature 15.2 kW AC charging capability. The onboard power management products have already arrived at FF's Hanford, Calif. plant on schedule, leading to the launch of the FF 91 in Q3 2022. With a focus on onboard charging, FF 91 will be outfitted with a fast, reliable system to ensure the vehicle is always ready for use. Meta System's partnership will further enhance FF's technical strength, product quality, and more.

"We are thrilled to work with FF and supply the FF 91 with our state-of-the-art electric propulsion technologies," said Alessandro Ciccone, Sales Director from Meta System. "We are big proponents of green energy and are excited to help bring another electric vehicle to market and support the

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FORWARD LOOKING STATEMENTS

This press release includes "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside Faraday Future's control, that could cause actual results or outcomes to differ materially from those discussed in the forwardlooking statements. Important factors, among others, that may affect actual results or outcomes include the outcome of the Special Committee review; Faraday Future's ability to file the Q3 Form 10-Q before the time period specified in the Nasdaq Letter and its ability to regain compliance with the Nasdaq continued listing standards; Faraday Future's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; Faraday Future's estimates of the size of the markets for its vehicles and costs to bring its vehicles to market; the rate and degree of market acceptance of Faraday Future's vehicles; the success of other competing manufacturers; the performance and security of Faraday Future's vehicles; potential litigation involving Faraday Future; the result of future financing efforts and general economic and market conditions impacting demand for Faraday Future's products; and the ability of Faraday Future to attract and retain employees. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the preliminary registration statement on Form S-1 recently filed by Faraday Future and other documents filed by Faraday Future from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Faraday Future does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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