



Faraday Future Announces Senior Management Changes

December 13, 2022

- Matthias Aydt named Global Senior Vice President, Product Execution
- Xiaoyang Ning to assume acting head of Business Development
- Xiao Ma becomes acting head of Production Definition and Eco Mobile Systems

LOS ANGELES--(BUSINESS WIRE)--Dec. 13, 2022-- Faraday Future ("FF"), a California-based global shared intelligent electric mobility ecosystem company, today announced senior management changes as it continues to bolster its leadership team and ready the FF 91 Futurist for full-scale production. Effective immediately, current FF executive and board member Matthias Aydt will take on the role of Global Senior Vice President, Product Execution, which was previously held by Bob Kruse who recently left the company. An automotive industry veteran, Mr. Aydt will be responsible for leading the entire product development and engineering teams as the company readies the FF 91 Futurist for production.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20221213005685/en/>



Matthias Aydt - Faraday Future (Photo: Business Wire)

Mr. Aydt was previously in charge of Product Definition & Eco Mobile Systems and Business Development at FF. Prior to joining FF, Mr. Aydt spent a number of years abroad in China and Germany with automotive companies and OEM suppliers, leading teams within Project Management and Vehicle Engineering. Mr. Aydt has over 15 registered patents.

Xiaoyang Ning, who currently leads the strategic partner relationship at FF, will assume the business development responsibilities previously held by Mr. Aydt, as acting head of Business Development. Additionally, Xiao Ma becomes acting head of Production Definition and Eco Mobile Systems at FF. Mr. Ma previously served as deputy head of Product & Mobility Ecosystem and Corporate Operations.

"The FF 91 Futurist is expected to start production soon and the experience that these dedicated leaders bring to FF will help further strengthen the company, as well as accelerate the next stage of funding activities and assist the company in delivering the FF 91 Futurist in a timely manner and with high quality," said Xuefeng ("XF") Chen, Global Chief Executive Officer of FF. "These leadership changes ensure that all of FF's core departments retain experienced and competent leadership moving forward and bolster FF's future."

FF recently announced that it completed manufacturing milestone #6, the completion of construction and equipment installation in vehicle assembly areas. The

company also continues to make progress with testing and validation of the FF 91 Futurist. Recent performance metrics including range, 0-60 acceleration and braking have exceeded expectations.

In addition, FF will host a virtual Global Investor Business Update Meeting on December 15, 2022, to announce the company's global business transformation plan which includes a vehicle delivery plan for FF 91 Futurist.

Institutional investors and analysts interested in attending should click the link: <https://www.ff.com/us/global-investor-business-update-1215> for more

information.

Users can preorder an FF 91 Futurist via the FF Intelligent App or through our website (English): <https://www.ff.com/us/preorder/> or (Chinese): <https://www.ff.com/cn/preorder/>

Download the new FF Intelligent App (English): <https://apps.apple.com/us/app/id1454187098> or <https://play.google.com/store/apps/details?id=com.faradayfuture.online>, (Chinese): <http://appdownload.ff.com>

ABOUT FARADAY FUTURE

Faraday Future is a class-defining luxury electric vehicle company. The Company has pioneered numerous innovations relating to its products, technology, business model, and user ecosystem since inception in 2014. Faraday Future aims to perpetually improve the way people move by creating a forward-thinking mobility ecosystem that integrates clean energy, AI, the Internet, and new usership models. Faraday Future's first flagship product is the FF 91 Futurist.

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