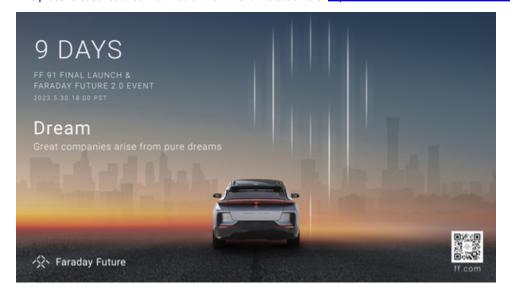


Faraday Future Kicks Off Nine-Day Countdown Campaign as it Approaches the FF 91 Final Launch & Faraday Future 2.0 Event on May 30, 2023

May 22, 2023

LOS ANGELES--(BUSINESS WIRE)--May 22, 2023-- Faraday Future Intelligent Electric Inc. (Nasdaq: FFIE) ("Faraday Future", "FF" or "Company"), a California-based global shared intelligent electric mobility ecosystem company, today announced the countdown to its FF 91 Final Launch & Faraday Future 2.0 event, set to occur on May 30th.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20230522005742/en/



Faraday Future Kicks Off Nine-Day Countdown Campaign as it Approaches the FF 91 Final Launch & Faraday Future 2.0 Event on May 30, 2023 (Graphic: Faraday Future)

The May 30th event will celebrate how far FF has come and will be an opportunity for the Company to share not only the all-new progress that has been made with the FF 91 vehicle but also a chance to explain FF's entire user experience; from updated product and technology architecture, Al strategy, eco products, service and sales, plus the co-creation and sharing platform, as well as the FF 91 delivery plan.

FF recently announced its newly established "Mission Farad," designed to encompass the Company's many benefits to its user-based co-creation philosophy. "Mission Farad" will bring FF's users more innovative experiences and opportunities. It consists of four key components: an open-source co-creation technology platform, a co-sharing business model, a co-partnership program, and a win-win product portfolio. This will be an important strategy for FF and provides new impetus for future growth.

Competing with Ferrari, Maybach, Rolls Royce, and Bentley, as the only next-gen Ultimate Intelligent TechLuxury EV product, the FF 91 Futurist puts forward a unique and intelligent EV experience with extreme technology, and an ultimate user experience. The FF 91 Futurist features an industry-leading 1,050 horsepower, an EPA-certified range of 381 miles, 0-60 mph in 2.27 seconds, a unique rear intelligent Internet system, and a revolutionary user experience designed to create a mobile, connected, intelligent, and luxurious third Internet living space and user mobility ecosystem platform.

Users can preorder an FF 91 vehicle via the FF Intelligent App or through our website (English): https://www.ff.com/us/preorder/ or (Chinese): <a href="https://

Download the new FF Intelligent App (English): https://apps.apple.com/us/app/id1454187098 or https://apps/details?id=com.faradayfuture.online, (Chinese): https://appdownload.ff.com

ABOUT FARADAY FUTURE

FF is the pioneer of the Ultimate Intelligent TechLuxury ultra spire market in the intelligent EV era, and a disruptor of the traditional ultra-luxury car industry. FF is not just an EV company, but also a software-driven company of intelligent internet AI product.

FOLLOW FARADAY FUTURE:

https://www.ff.com/ https://www.ff.com/us/mobile-app/ https://twitter.com/FaradayFuture https://www.facebook.com/faradayfuture/

https://www.instagram.com/faradayfuture/

www.linkedin.com/company/faradayfuture/

FORWARD LOOKING STATEMENTS

This press release "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation

Reform Act of 1995. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the Company's ability to integrate generative AI capabilities in a vehicle and the Company's ability to continue its research and development of AI technology platforms as applied to autonomous driving platforms and the third intelligent internet space, and the Company's ability to meet its future production and delivery plan, and the development and success of Mission Farad and the Company's co-creation and benefits co-sharing program, are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include whether the FF Top Holdings LLC Shareholder Agreement complies with Nasdaq listing requirements, including Nasdaq Listing Rule 5640 regarding voting rights, the market performance of the Company's Common Stock, the Company's ability to regain compliance with the Nasdaq listing requirements and the Company's ability to execute definitive documentation in connection with and/or satisfy the conditions precedent and close on the various financings previously disclosed by the Company and anticipated additional financings, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; the Company's ability to amend its certificate of incorporation to permit sufficient authorized shares to be issued in connection with the Company's existing and contemplated financings; the ability of the Company to agree on definitive documents to effectuate the non-binding City of Huanggang Framework Agreement; the Company's ability to remain in compliance with its public filing requirements under the Securities Exchange Act of 1934, as amended, and Nasdaq listing requirements and to continue to be listed on Nasdaq (including following the execution of the Shareholder Agreement); the outcome of the Securities and Exchange Commission (the "SEC") investigation relating to the matters that were the subject of the Special Committee investigation and other litigation involving the Company; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs (including timely receipt of parts and completion of crash tests); the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the success of other competing manufacturers; the performance and security of the Company's vehicles; potential litigation involving the Company; the result of future financing efforts and general economic and market conditions impacting demand for the Company's products; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; and the ability of the Company to attract and retain employees. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's registration statement on Form S-1 filed with the SEC on May 4, 2023, the "Risk Factors" section of the Company's Form 10-Q filed with the SEC on May 10, 2023, the "Risk Factors" section of the Company's Annual Report on Form 10-K filed with the SEC on March 9, 2023, and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

View source version on businesswire.com: https://www.businesswire.com/news/home/20230522005742/en/

Investors (English): <u>ir@faradayfuture.com</u>
Investors (Chinese): <u>cn-ir@faradayfuture.com</u>

Media: john.schilling@ff.com

Source: Faraday Future Intelligent Electric Inc.