

Faraday Future to Deliver Another FF 91 2.0 Futurist Alliance, This Time to Celebrity Agent Kelvin Sherman at the Upcoming "919 Developers Al Co-Creation Festival" Taking Place on Sept. 19th

Sep 15, 2023

LOS ANGELES--(BUSINESS WIRE)--Sep. 15, 2023-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFIE) ("Faraday Future", "FF" or "Company"), a California-based global shared intelligent electric mobility ecosystem company, today announced that one of FF's newest car owners and Developer Co-Creation Officers, Kelvin Sherman, will take delivery of his FF 91 2.0 Futurist Alliance at FF's "919 Developers AI Co-Creation Festival" to be held on September 19th. Mr. Sherman will also join the "Futurist Spire Club Salon" with others in the exclusive group of FF's Developer Co-Creation Officers, who are all among the elites from their respective industries. A livestreaming of the event will take place on September 19th.

FF plans to hold an "FF Delivery Co-Creation Day" for every FF 91 2.0 Spire user through the end of this year. Beyond vehicle deliveries, FF also plans to host a "FF Futurist Spire Club Salon" for the exclusive group of early owners and Developer Co-Creation Officers. The focus of the "FF Futurist Spire Club Salon" is to generate additional value for the Developer Co-Creation Officers by building a community that creates boundary-breaking eco-chemistry among their different industries, including ultra luxury brand consumers, music artists, Hollywood celebrities, sports stars, technology entrepreneurs, and top tier AI experts.

The Company also announced its plans for a series of Co-Creation events, which includes the "Delivery Co-Creation Day" and "Developer Track Co-Creation Day". In addition, the Company intends to host the "Branding Co-Creation", including the "Developers Co-Creation AI Festival", an Investor Day, and others to be announced at a later date.

These events are designed to discuss the concept of co-creation, create eco-chemistry with different industries, announce important corporate strategies and developments, highlight the key features and functions of FF 91 2.0 Futurist Alliance, luxury lifestyles and lead to the transformation of the EV and mobility business.

Users can preorder an FF 91 2.0 vehicle via the FF Intelligent App or through our website (English): <u>https://www.ff.com/us/preorder/</u> or (Chinese): <u>https://www.ff.com/cn/preorder/</u>

Download the new FF Intelligent App: http://appdownload.ff.com

ABOUT FARADAY FUTURE

FF is the pioneer of the Ultimate Intelligent TechLuxury ultra spire market in the intelligent EV era, and a disruptor of the traditional ultra-luxury car industry. FF is not just an EV company, but also a software-driven company of intelligent internet AI product.

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FORWARD LOOKING STATEMENTS

This press release includes "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the Company's expectations regarding the "Co-Creation Delivery Day" program and other Co-Creation events, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include, among others: the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the success of other competing manufacturers; the performance and security of the Company's vehicles; potential litigation involving the Company; the Company's ability to satisfy the conditions precedent and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; general economic and market conditions impacting demand for the Company's products; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K/A filed with the Securities and Exchange Commission ("SEC") on August 21, 2023, and other documents filed by the Company from time to time with the SEC. These filings

identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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