



Faraday Future Continues Deliveries, Today Delivering to Kelvin Sherman during the “919 Developers AI Co-Creation Festival”, Announces its First Female User and Developer Co-Creation Officer Emma Hernan, and Regaining Nasdaq Compliance

Sep 20, 2023

- Kelvin represents a host of superstars in Hollywood, and as an FF 91 2.0 Futurist Alliance user and Developer Co-Creation Officer, Kelvin will co-create with FF and together with FF will generate eco-chemistry between the music, entertainment industry and the FF 91 2.0 Futurist Alliance.
- Emma Hernan, a renowned entrepreneur, and star of the popular Netflix show “Selling Sunset” has also joined FF as the first female FF 91 2.0 Futurist Alliance owner and FF Developer Co-Creation Officer.
- FF received notice from Nasdaq last Thursday, that it has regained compliance with the minimum bid requirement.
- Today’s “Developer AI Co-Creation” panel discussion included FF’s tech experts and Developer Co-Creation Officers who provided a detailed overview of FF’s AI strategy and the latest developments in Developer Co-creation, as well as the announcement of the FF Open Platform and the FF Labs.
- The Company views these latest delivery and compliance milestones as a reflection of a positive shift of the Company’s operating fundamentals.

LOS ANGELES--(BUSINESS WIRE)--Sep. 20, 2023-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFIE) (“Faraday Future”, “FF” or “Company”), a California-based global shared intelligent electric mobility ecosystem company, today announced that one of FF’s newest car owners and Developer Co-Creation Officers, Kelvin Sherman, took delivery of his FF 91 2.0 Futurist Alliance at FF’s “919 Developers AI Co-Creation Festival” held at FF’s HQ in Los Angeles. Kelvin also joined FF’s “Futurist Spire Club Salon” with others, including Emma Hernan, in the exclusive group of FF’s Developer Co-Creation Officers who are among the elites from their respective industries.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230920077611/en/>



Emma Hernan (left), YT Jia (middle), and Kelvin Sherman are at the FF “Developers AI Co-Creation Festival” (Photo: Business Wire)

FF’s community and official social platforms as well as online here: <https://youtu.be/D2HIdCA0D0c>

Today’s “Delivery Co-Creation Day” event featured Hollywood star agent Kelvin Sherman. Kelvin represents a host of superstars, including Travis Scott, Kendall Jenner, and Justin Bieber. As an FF 91 2.0 Futurist Alliance user and Developer Co-Creation Officer, Kelvin will co-create with FF and together with FF help generate eco-chemistry between the music industry, entertainment industry and the FF 91 2.0 Futurist Alliance.

Cars often serve as the primary space for people to enjoy music. If FF can transform the car into a concert hall, offering an immersive concert experience, it can become the ultimate environment for appreciating music. FF can turn the car into a mobile live concert environment, providing the

FF also continues to make positive strides from a business standpoint. FF received notice from Nasdaq last Thursday that the Company regained compliance with Nasdaq’s minimum bid requirement after nearly a year. We believe regaining compliance with this Nasdaq listing standard underscores FF’s commitment to maximizing shareholder interests.

In August, the Company achieved some of its most challenging milestones in its nine-year history including: finalizing all compliance procedures for US production and delivery, receiving all necessary parts for delivery from our supply chain, and starting to deliver to our users – we believe this reflects the positive shift of the Company’s operating fundamentals. However, continued lack of funding has delayed production - ramp-up and the slow delivery progress falls short of what the Company believes to be the demands of the market.

The full video of the “919 Developers AI Co-Creation Festival” can be viewed on

best mini live performance experience. FF can also turn the car into both a live streaming studio and an office space, enabling artists to stay connected and interact with fans through live broadcasts anytime and anywhere. FF 91 2.0 Futurist Alliance's unique "3rd aiSpace" will provide top musicians and celebrities with an unprecedented and exclusive in-car audiovisual experience, live streaming capabilities, and a dedicated social space.

"I can't begin to express the sheer joy and excitement I felt when I became the owner of the FF 91 2.0 Futurist Alliance," said Kelvin. "It's not just a car; it's a marvel of technology and luxury combined. The experience of test driving was nothing short of mind-blowing. The acceleration, the comfort, and the cutting-edge AI features left me truly awe-struck."

Today Kelvin was also joined by numerous guests who all participated in another series of the Company's "919 Developers AI Co-Creation Panel" discussions at the 919 event. This discussion was focused on providing a detailed overview of FF's AI strategy and the latest developments in Developer Co-creation among a combination of AI and automobiles, technology, music, and other fields. Nanxi Liu, Co-CEO at Blaze.tech moderated this session and was joined by Meredith Perry, CEO of Elemind; Matthias Metternich, CEO of Art of Sport; Samy Kamkar, internet security researcher and entrepreneur; as well as FF executives.

The Company also announced its FF Co-Creation Open Platform today which serves as FF's official co-creation hub, specifically designed for Technology Co-Creation Officers (FTOs) to participate in open projects. This platform encompasses six key components: the Application Open Platform, OS Open Platform, Mechanical Structure Open Platform, Electronic Hardware Open Platform, Cloud Open Platform, and AI Engine Open Platform. FTOs can select suitable entry points based on their interests and expertise. Leveraging FF's cutting-edge aiHyper 6x4 technology architecture, FTOs will collaborate with FF to build an exciting AI mobility ecosystem.

The Company also announced the first female FF 91 2.0 Futurist Alliance user and FF Developer Co-Creation Officer, Emma Hernan. Emma is a renowned entrepreneur, and star of the popular Netflix show "Selling Sunset". The Company believes that with the advent of new technology and AI in the era, the luxury lifestyle pursued by the elite will be redefined. FF intends to redefine new luxury in this ongoing transformation. Solving efficiency issues from point A to point B is about creating high-value services during that journey.

"All-AI" is the soul of FF's technology and product architecture and brings about the unique fusion of general AI + personalized AI + "1 on 1 Bespoke Private AI". FF originally developed the "1-on-1 Bespoke Private AI" and is the representation of the "Ultimate AI TechLuxury" technology and brand. The "All-Ability aiHypercar" featuring exclusive FF aiDriving, aiParking, and aiRacing, empowers users through the 1-on-1 Bespoke AI algorithm and delivers silicon-based luxury.

Just like FF's co-creation and co-sharing business philosophy, the "FF aiHyper 6x4 Architecture 2.0" with AI as its soul is evolving and growing every day. We will continue to iterate and upgrade FF's technology and products through Developer Co-Creation and OTA updates. The Company urges more futurists to join FF's Developer Co-Creation and drive the evolution of the spire mobility industry towards "All AI".

At the upcoming "Developer Track Co-Creation Day" scheduled for next month, we plan to demonstrate how FF aiRacing's AI technology dominates the racetrack and injects new wisdom into the "FF All-Hyper Global Racetrack Conqueror Plan."

FF plans to hold an "FF Delivery Co-Creation Day" for every FF 91 2.0 Spire user through the end of 2023. Beyond vehicle deliveries, FF also plans to host a series named "FF Developer Co-Creation Panel" for the exclusive group of early owners and Developer Co-Creation Officers. The focus of the "FF Developer Co-Creation Panel" is to generate additional value for the Developer Co-Creation Officers by building a community that creates boundary-breaking eco-chemistry among their different industries, including ultra luxury brand consumers, musicians, entertainment celebrities, sports stars, technology entrepreneurs, and top tier AI experts.

These events are designed to discuss the concept of co-creation, create eco-chemistry with different industries, announce important corporate strategies and developments, highlight the key features and functions of FF 91 2.0 Futurist Alliance, luxury lifestyles and lead to the transformation of the EV and mobility business.

Users can preorder an FF 91 2.0 vehicle via the FF Intelligent App or through our website (English): <https://www.ff.com/us/preorder/> or (Chinese): <https://www.ff.com/cn/preorder/>

Download the new FF Intelligent App: <http://appdownload.ff.com>

ABOUT FARADAY FUTURE

FF is the pioneer of the Ultimate Intelligent TechLuxury ultra spire market in the intelligent EV era, and a disruptor of the traditional ultra-luxury car industry. FF is not just an EV company, but also a software-driven company of intelligent internet AI product.

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FORWARD LOOKING STATEMENTS

This press release includes "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, which include statements regarding the Company's expectations regarding the "Co-Creation Delivery Day" program and other Co-Creation events, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include, among others: the Company's ability to continue as a going concern and improve its liquidity and financial position; the

Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the success of other competing manufacturers; the performance and security of the Company's vehicles; potential litigation involving the Company; the Company's ability to satisfy the conditions precedent and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; general economic and market conditions impacting demand for the Company's products; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K/A filed with the Securities and Exchange Commission ("SEC") on August 21, 2023, and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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