



Faraday Future Appoints Scott Graziano, Senior Legal Executive with Extensive U.S. Public Company Experience, as Global General Counsel

Sep 25, 2023

LOS ANGELES--(BUSINESS WIRE)--Sep. 25, 2023-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFIE) ("Faraday Future", "FF" or "Company"), a California-based global shared intelligent electric mobility ecosystem company, today announced the Company's Board of Directors has appointed Scott Graziano as Global General Counsel; he will be based at the Company's Gardena, California, main campus near Los Angeles, effective immediately. In his new role, Mr. Graziano will report to the CEO of FF, and will serve on the Company's executive leadership team.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230925744903/en/>



Mr. Graziano has vast experience in managing legal departments at publicly listed companies in the U.S. and working at world-class law firms. Prior to joining FF, Mr. Graziano served at Healthpeak Properties, Inc. (NYSE: PEAK) from October 2015 to September 2023, including as Senior Vice President and Deputy General Counsel beginning in February 2017, as well as Corporate Secretary. Prior to joining Healthpeak, he served as Director – Securities and Corporate Governance at Western Digital Corporation (NASDAQ: WDC). Prior to that, Mr. Graziano was a counsel at the law firm of O'Melveny & Myers LLP in Newport Beach, California, and Shanghai, China, from November 2004 to January 2015, and an associate at the law firm of Shearman & Sterling LLP in New York City from September 2000 to November 2004. He received a Bachelor of Science in Political Science from the University of California, San Diego, and earned a Juris Doctorate from Georgetown University Law Center.

Faraday Future Appoints Scott Graziano, Senior Legal Executive with Extensive U.S. Public Company Experience, as Global General Counsel (Photo: Business Wire)

Mr. Graziano is admitted to practice law in California and New York.

FF continues to make positive strides from a business standpoint. FF received notice from Nasdaq on September 14th that the Company regained compliance with Nasdaq's minimum bid requirement after nearly a year.

With Scott's onboarding, the Company will continue to strengthen the organization and capabilities of the global legal team.

"Mr. Graziano will be an integral member of our leadership team and brings diversified experience to FF at a pivotal time for the Company as we focus on ramping up FF91 production and continue our initial FF 91 2.0 deliveries," said Xuefeng Chen (XF), Global CEO of FF. "Scott comes to FF with a wealth of public company legal expertise. His extensive knowledge of complex global business and legal issues will make him a valuable addition to FF's senior leadership team."

The Company will continue its deliveries of the FF 91 2.0 Futurist Alliance as it plans to hold an "FF Delivery Co-Creation Day" for every FF 91 2.0 Spire user through the end of 2023.

Users can preorder an FF 91 vehicle via the FF Intelligent App or through the Company's website at:

(English): <https://www.ff.com/us/preorder/>

or (Chinese): <https://www.ff.com/cn/preorder/>

Download the new FF Intelligent App: <http://appdownload.ff.com>

ABOUT FARADAY FUTURE

Faraday Future is the pioneer of the Ultimate AI TechLuxury ultra spire market in the intelligent EV era, and the disruptor of the traditional ultra-luxury car civilization epitomized by Ferrari and Maybach. FF is not just an EV company, but also a software-driven intelligent internet company. Ultimately FF aims to become a User Company by offering a shared intelligent mobility ecosystem.

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FORWARD LOOKING STATEMENTS

This press release includes “forward looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release the words “estimates,” “projected,” “expects,” “anticipates,” “forecasts,” “plans,” “intends,” “believes,” “seeks,” “may,” “will,” “should,” “future,” “propose” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements, involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company’s control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include, among others: the Company’s ability to continue as a going concern and improve its liquidity and financial position; the Company’s ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company’s estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company’s vehicles; the success of other competing manufacturers; the performance and security of the Company’s vehicles; potential litigation involving the Company; the Company’s ability to satisfy the conditions precedent and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; general economic and market conditions impacting demand for the Company’s products; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company’s stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of the Company’s Form 10-K/A filed with the Securities and Exchange Commission (“SEC”) on August 21, 2023, and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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Investors (English): ir@faradayfuture.com
Investors (Chinese): cn-ir@faradayfuture.com
Media: john.schilling@ff.com

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