



Faraday Future Delivers the FF 91 2.0 Futurist Alliance to YT Jia, Company Founder and Chief Product and User Ecosystem Officer at its “Delivery Co-Creation Day”

Oct 9, 2023

LOS ANGELES--(BUSINESS WIRE)--Oct. 9, 2023-- Faraday Future Intelligent Electric Inc. (NASDAQ: FFIE) (“Faraday Future”, “FF” or “Company”), a California-based global shared intelligent electric mobility ecosystem company, today delivered the Ultimate AI TechLuxury FF 91 2.0 Futurist Alliance to its Founder and Chief Product and User Ecosystem Officer YT Jia during its “Delivery Co-Creation Day” event at the Company’s headquarters in Los Angeles.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20231008454685/en/>



Faraday Future's Global CEO Matthias Aydt (L) and FF Founder and Chief Product and User Ecosystem Officer YT Jia (R) (Photo: Business Wire)

FF App or the Link below:

<https://www.ff.com/us/developer-co-creation-festival/>

Transcript of Speech given by Mr. Jia today:

Hello everyone, today is weekly “FF Delivery Co-creation Day” of October. In addition to delivering the FF 91 2.0 Futurist Alliance to me, we will also announce the globally renowned King of R&B, winner of numerous international music awards such as the Grammy Awards and MTV Music Awards, who will become the next user of the FF 91 2.0 Futurist Alliance and a Co-Creation Officer. In a moment, I will drive my newly delivered car to his home. We will see what kind of disruptive value we can co-create.

Now, we are entering the revenue generation phase and have formed a complete operational loop, and more industry leaders in the US are becoming FF users and Co-Creation Officers. There have been significant changes in FF’s business fundamentals, including a new management team that is the most passionate about the Company and collectively has the strongest capabilities in the history of FF. The Company is currently in its best development phase since its inception, and it is a critical period for business growth.

I believe FF has essentially established all the foundations for substantial growth, subject to funding availability. We’ve triumphed over the darkest moments many times before. With our unique DNA and the support of our stakeholders including stockholders, we’re confident that we stand on the cusp of an extraordinary surge of energy. I believe FF is positioned within the best window of opportunity.

Currently, we are making every effort to attract institutional investors and strategic investors to address the capital requirements for production ramp-up. We aim to enhance our supply chain management capabilities and cost control abilities to achieve the lowest possible operational costs for the Company while rapidly increasing production capacity and the number of deliveries.

After today’s “Delivery Co-Creation Day,” I will begin sharing my time spent with the FF 91 2.0 Futurist Alliance through various forms, including livestreaming on the FF App. I will also invite other FF Developer Co-Creation officers to develop and co-create on my vehicle and engage in

FF’s Global CEO, Matthias Aydt, personally handed over the car to YT. Sean Lee, the founder of Purist Group, also attended and joined in experiencing the FF 91 2.0 Futurist Alliance on assorted iconic Southern California roadways. They experienced the historic Pacific Coast Highway cruising by landmarks such as the Los Angeles International Airport, Santa Monica Beach, the endpoint of the legendary Route 66, and numerous other renowned scenic spots along the captivating coastline of California.

Mr. Jia and Sean also met and Co-Created with one of FF’s newest FF 91 2.0 Futurist Alliance owners and Developer Co-Creation Officers, who will be announced soon and is known as the King of R&B for his unique music style, earning him prestigious recognitions including a Grammy, MTV Video Music Awards, AMA, and BET Music Awards, among others.

The Company will post a video of this “Developer Co-Creation Day” event at 18:00 PM PST on October 9 through the

interactive discussions with everyone, providing updates on FF's progress for our stakeholders. I will continue to fight along with FF for the value maximization of all stakeholders and stockholders.

Thank you.

Users can preorder an FF 91 2.0 vehicle via the FF Intelligent App or through our website (English): <https://www.ff.com/us/preorder/> or (Chinese): <https://www.ff.com/cn/preorder/>

Download the new FF Intelligent App: <http://appdownload.ff.com>

ABOUT FARADAY FUTURE

Faraday Future is the pioneer of the Ultimate AI TechLuxury ultra spire market in the intelligent EV era, and the disruptor of the traditional ultra-luxury car civilization epitomized by Ferrari and Maybach. FF is not just an EV company, but also a software-driven intelligent internet company. Ultimately FF aims to become a User Company by offering a shared intelligent mobility ecosystem.

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This press release includes "forward looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the Company's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include, among others: the Company's ability to continue as a going concern and improve its liquidity and financial position; the Company's ability to execute on its plans to develop and market its vehicles and the timing of these development programs; the Company's estimates of the size of the markets for its vehicles and cost to bring those vehicles to market; the rate and degree of market acceptance of the Company's vehicles; the success of other competing manufacturers; the performance and security of the Company's vehicles; potential litigation involving the Company; the Company's ability to satisfy the conditions precedent and close on the various financings described elsewhere by the Company; the result of future financing efforts, the failure of any of which could result in the Company seeking protection under the Bankruptcy Code; general economic and market conditions impacting demand for the Company's products; potential cost, headcount and salary reduction actions may not be sufficient or may not achieve their expected results; and the ability of the Company to attract and retain employees, any adverse developments in existing legal proceedings or the initiation of new legal proceedings, and volatility of the Company's stock price. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's Form 10-K/A filed with the Securities and Exchange Commission ("SEC") on August 21, 2023, and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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