

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Rao Hong</u> _____ (Last) (First) (Middle) <u>C/O FARADAY FUTURE INTELLIGENT ELECTRIC INC., 18455 S. FIGUEROA STREET</u> _____ (Street) <u>GARDENA CA 90248</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FARADAY FUTURE INTELLIGENT ELECTRIC INC. [FFIE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President, I.A.I.</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/21/2021</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	07/21/2021		A		221,681 ⁽¹²⁾⁽¹³⁾	A	(1)	221,681	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$2.548	07/21/2021		A		84,780		(2)	02/01/2028	Class A Common Stock	84,780	(1)	84,780	D	
Stock Option (Right to Buy)	\$2.548	07/21/2021		A		42,390		(3)	02/01/2028	Class A Common Stock	42,390	(1)	42,390	D	
Stock Option (Right to Buy)	\$2.548	07/21/2021		A		42,390		(4)	02/01/2028	Class A Common Stock	42,390	(1)	42,390	D	
Stock Option (Right to Buy)	\$2.548	07/21/2021		A		42,390		(5)	02/01/2028	Class A Common Stock	42,390	(1)	42,390	D	
Stock Option (Right to Buy)	\$2.548	07/21/2021		A		58,766		(6)	05/30/2029	Class A Common Stock	58,766	(1)	58,766	D	
Stock Option (Right to Buy)	\$2.406	07/21/2021		A		163,081		(7)	07/26/2030	Class A Common Stock	163,081	(1)	163,081	D	
Stock Option (Right to Buy)	\$2.406	07/21/2021		A		3,431		(8)	03/16/2020 07/26/2030	Class A Common Stock	3,431	(1)	3,431	D	
Stock Option (Right to Buy)	\$2.406	07/21/2021		A		29,672		(8)	12/16/2030	Class A Common Stock	29,672	(1)	29,672	D	
Stock Option (Right to Buy)	\$2.406	07/21/2021		A		29,672		(9)	12/16/2030	Class A Common Stock	29,672	(1)	29,672	D	
Stock Option (Right to Buy)	\$2.406	07/21/2021		A		29,672		(10)	12/16/2030	Class A Common Stock	29,672	(1)	29,672	D	
Stock Option (Right to Buy)	\$2.406	07/21/2021		A		59,345		(11)	12/16/2030	Class A Common Stock	59,345	(1)	59,345	D	

Explanation of Responses:

1. Pursuant to the Agreement and Plan of Merger, dated January 27, 2021, as amended, by and among Property Solutions Acquisitions Corp. ("PSAC"), PSAC Merger Sub Ltd., and FF Intelligent Mobility Global

Holdings Ltd. ("FF") (the "Merger Agreement"), the merger pursuant to which closed on July 21, 2021 ("Closing"), (i) each outstanding share of FF common stock held by the reporting person converted into the right to receive shares of the Issuer's Class A common stock using an exchange ratio of 0.1413 (the "Exchange Ratio"), and (ii) each outstanding and unexercised option to purchase shares of FF common stock converted into an option to purchase shares of the Issuer's common stock, with necessary adjustments to reflect the Exchange Ratio but otherwise the same terms and conditions. On the Closing date, the closing price of the Issuer's common stock was \$13.78. Following Closing, the Issuer will be renamed "Faraday Future Intelligent Electric Inc."

2. These stock options vested 25% on June 1, 2016, then in a series of 36 equal monthly installments thereafter.

3. These stock options vested in a series of 48 equal monthly installments starting on June 1, 2016.

4. These stock options vested in a series of 48 equal monthly installments starting on June 1, 2017.

5. These stock options vest in a series of 48 equal monthly installments starting on June 1, 2018, subject to the reporting person's continued employment through the applicable vesting date.

6. These stock options vest 25% on March 15, 2020, then in a series of 36 equal monthly installments thereafter, subject to the reporting person's continued employment through the applicable vesting date.

7. These stock options vest 25% on March 16, 2021, then in a series of 36 equal monthly installments thereafter, subject to the reporting person's continued employment through the applicable vesting date.

8. These stock options vest 25% on December 1, 2020, then in a series of 36 equal monthly installments thereafter, subject to the reporting person's continued employment through the applicable vesting date.

9. These stock options vest 25% on December 1, 2021, then in a series of 36 equal monthly installments thereafter, subject to the reporting person's continued employment through the applicable vesting date.

10. These stock options vest 25% on December 1, 2022, then in a series of 36 equal monthly installments thereafter, subject to the reporting person's continued employment through the applicable vesting date.

11. These stock options vest in a series of 48 equal monthly installments starting on December 1, 2022, subject to the reporting person's continued employment through the applicable vesting date.

12. Includes 12,048 shares of the Issuer's Class A common stock (the "Earnout Shares") that the reporting person has the right to receive if the trading price of the Issuer's Class A common stock reaches certain thresholds ("Price Thresholds"). The reporting person's right to receive the Earnout Shares became fixed and irrevocable at Closing. Any Earnout Shares that have not vested by the fifth anniversary of the closing of the Issuer's initial public offering will be forfeited.

13. The Earnout Shares subject to the Price Thresholds vest in equal halves if the trading price of Common Stock is greater than or equal to \$13.50 and \$15.50, respectively, for any 20 trading days within any 30-trading day period.

/s/ Jarret Johnson, attorney-in-
fact for Hong Rao 07/23/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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