SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

r				· · · · · · · · · · · · · · · · · · ·						
1. Name and Address of Reporting Person [*] <u>Property Solutions Acquisition</u> <u>Sponsor, LLC</u>		2. Date of Requiring (Month/Da 07/21/20	Statement ay/Year)	3. Issuer Name and Ticker or Trading Symbol <u>Property Solutions Acquisition Corp.</u> [PSACU]						
(Last) (First) (Middle) C/O PROPERTY SOLUTIONS				4. Relationship of Reporting Person(s Issuer (Check all applicable) Director X 10% C				5. If Amendment, Date of Original Filed (Month/Day/Year)		
ACQUISITION CORP. 654 MADISON AVENUE, SUITE 1009				Officer (give title below)	Other below	(specify)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person		
(Street) NEW YORK NY	10065									
(City) (State)	(Zip)									
	Та	ble I - No	n-Derivat	tive Securities Benef	icially O	wned				
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	Form:	Indirect	virect Ownership (Instr. 5) direct				
Common Stock ⁽¹⁾⁽²⁾				6,185,000 I		By Property Solutions Acquisition Sponsor LLC ⁽³⁾				
				e Securities Benefici ants, options, conver)			
Da		. Date Exercisable and xpiration Date /onth/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of			6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		ate xercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security		or Indirect (I) (Instr. 5)	5)	
Warrant ⁽¹⁾		(4)	(5)	Common Stock	435,000	(6)		Ι	By Property Solutions Acquisition Sponsor LLC ⁽³⁾	
1. Name and Address of Repor <u>Property Solutions A</u> <u>LLC</u>	-	<u>Sponsor,</u>								
(Last) (First) C/O PROPERTY SOLUT CORP.	(Mid TONS ACQU									
654 MADISON AVENUE	E, SUITE 100	9								
(Street) NEW YORK NY 10065										
(City) (State)	(Zip))								
1. Name and Address of Repor <u>Vogel Jordan</u>	ting Person [*]									

(Last) C/O PROPERT	(First) Y SOLUT	(Middle)						
CORP.								
654 MADISON AVENUE, SUITE 1009								
(Street)								
NEW YORK	NY	10065						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*								
<u>Feldman Wil</u>	<u>liam Aa</u>	<u>ron</u>						
(Last)	(First)	(Middle)						
C/O PROPERTY SOLUTIONS ACQUISITION CORP.								
654 MADISON AVENUE, SUITE 1009								
(Street)								
NEW YORK	NY	10065						
(City)	(State)	(Zip)						

Explanation of Responses:

1. Includes securities underlying 435,000 units which, prior to the effective date of the registration statement relating to the Issuer's initial public offering, Property Solutions Acquisition Sponsor, LLC (the "Sponsor") irrevocably committed to purchase. Each unit consists of one share of common stock and one warrant entitling the holder to purchase one share of common stock. The purchase of these units is being made on a private placement basis and will be consummated simultaneously with the consummation of the Issuer's initial public offering. Does not include securities underlying up to 48,785 additional units which the Sponsor irrevocably committed to purchase in the event the underwriters in the Issuer's initial public offering exercise their overallotment option in full.

Includes up to 750,000 shares of common stock that may be forfeited if the underwriters in the Issuer's initial public offering do not exercise the overallotment option in full.
 The shares and warrants underlying the units are owned directly by the Sponsor, of which Jordan Vogel and Aaron Feldman are managing members. Messrs. Vogel and Feldman disclaim beneficial ownership of the securities held by the Sponsor except to the extent of their pecuniary interests therein.

4. Each warrant will become exercisable on the later of 30 days after the completion of the Issuer's initial business combination or July ____, 2021.

5. Each warrant will expire five years after the completion of the Issuer's initial business combination.

6. Each warrant entitles the holder to purchase one share of common stock at a price of \$11.50 per share, subject to adjustment in the event of certain capital-raising or reorganization transactions.

Remarks:

<u>/s/ Jordan Vogel</u>	07/21/2020
<u>/s/ W. Aaron Feldman</u>	07/21/2020
Property Solutions Acquisition Sponsor, LLC, by Jordan Vogel, Managing Member	<u>07/21/2020</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.